

MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Corporate Office: 405, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 0731-2433231, 2543402; Email id- csmidindia@gmail.com,

Website-www.midindiaindustries.com

Dated: 12th August, 2017

To,
The Secretary
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

Sub: - Outcome of the Board Meeting held on Saturday, 12th August, 2017

Ref: Mid India Industries Limited (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above we would like to inform that the Board of Directors at its meeting held on today i.e. Saturday 12th August, 2017 has inter alia, approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2017 along with limited review report and other routine businesses.

Further above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 7.20 p.m.

This is for your information and record

Thanking You,
Yours faithfully

FOR MID INDIA INDUSTRIES LIMITED

Shailendra
Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Unaudited Financial Result for Quarter ended June 2017

Regd. Office & Work: Textile Mill Area, Station Road, Mandsaur-458001 INDIA

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LIMITED REVIEW REPORT

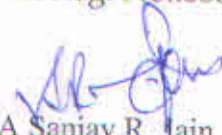
To,
The Board of Directors,
Mid India Industries Limited

"We have reviewed the accompanying statement of un-audited financial results of M/s. **MID INDIA INDUSTRIES LIMITED** (the Company) for the 1st quarter and period ended on 30th June 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement."

For C. Lasod & Associates
Chartered Accountants
Firm Reg. No.:006842C


CA Sanjay R. Jain
Partner
M. No. 78336



Place: Indore
Date: 12/08/2017

Mid India Industries Limited
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON 30TH JUNE 2017
 CIN:LI7124MP1991PLC006324 (Rs in Lacs)

Particulars	3 months ended 30/06/2017	3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	Year to date figures for Previous period ended 31/03/2017
	Unaudited	Audited	Unaudited	Audited
Part I				
I Revenue from operations	591.40	692.87	721.22	2,544.66
II Other Income	0.97	7.45	0.51	9.45
III Total Revenue (I+II)	592.37	700.32	721.73	2,554.11
IV Expenses				
(a) Cost of materials consumed	361.95	339.80	435.91	1,659.13
(b) Purchases of stock-in-trade	33.03	64.07	15.01	157.35
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	23.26	148.10	33.73	(23.14)
(d) Employee benefits expense	98.45	104.78	78.77	342.34
(e) Depreciation and amortisation expense	0.06	6.49	6.43	24.45
(f) Finance Cost	6.73	(0.50)	0.11	0.12
(f) Other Expenses	156.83	172.04	155.26	618.58
Total Expenses	680.32	834.78	725.22	2,778.83
V Profit /(Loss) before Exceptional Items and tax (III-IV)	(87.95)	(134.46)	(3.49)	(224.72)
VI Exceptional Items	-	-	-	-
VII Profit (+)/ Loss (-) before tax (V-VI)	(87.95)	(134.46)	(3.49)	(224.72)
VIII Tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
IX Profit / (Loss) for the period (from continuing operation(VII-VIII))	(87.95)	(134.46)	(3.49)	(224.72)
X Profit / (Loss) from discontinued Operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(87.95)	(134.46)	(3.49)	(224.72)
XIV Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(87.95)	(134.46)	(3.49)	(224.72)
XIV Earnings Per Share				
a) BASIC	(0.54)	(0.82)	(0.02)	(1.38)
b) DILUTED	(0.54)	(0.82)	(0.02)	(1.38)

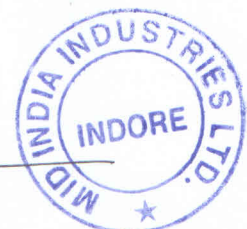
Note :

- The Unaudited Financial Results were reviewed by Audit Committee on 12.8.2017 and approved by the Board of Directors at its meeting held on 12.08.2017.
- The company has publish Unaudited financial results for the 1st Quarter ended on June 30, 2017 & results also will be made available on the website of the Stock Exchanges & Company.
- The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (ind As) prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April, 2016.
- The Ind AS compliant corresponding figures for the quarter ended June 30 2016, have not been subject to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the its affairs.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below.

Description	3 Months Ended 31/03/2017	3 Months Ended 30/06/2016	Audited for the year ended March 31 2017
	Audited	Un-audited	Audited
Total Income From Operation	700.32	721.73	2554.11
Net profit/(Loss) (before tax, exceptional and /or Extraordinary items)	(134.46)	(3.49)	(224.72)
Net Profit/ (Loss) before tax (after exceptional and /or extraordinary items)	(134.46)	(3.49)	(224.72)
Net Profit/ (Loss) After tax (after exceptional and /or extraordinary items)	(134.46)	(3.49)	(224.72)
Total Comprehensive Income / (Loss) (Comprising of Profit/(Loss) for the period after tax and other Comprehensive Income after tax)	(134.46)	(3.49)	(224.72)
Paid up equity shares capital (Rs 10/- each)	1630.00	1630.00	1630.00
Other Equity excluding revaluation reserves as shown in the audited balance sheet of the previous year			(1443.00)
Earning per share (Face value Rs 10 each)			
* Not annualised			
Basic	(0.82)	(0.02)	(1.38)
Diluted	(0.82)	(0.02)	(1.38)

For and on behalf of the Board

Rakesh Kumar Jain
Chairman



Date:12/08/2017
Place : Indore