



Mid India Industries Limited

Corporate Office : 2/3, New Palasia, Pt. Ramnarayan Shashtri Marg, Indore - 452 001 (India)
Phone : + 91-731- 2543402, 2433231, Fax : + 91- 731 2530916, E-mail : midindiamds@gmail.com

CIN L17124MP1991PLC006324

Date: 30.05.2014

To, BSE Limited 25 th Floor, P. J. Towers, Dalal Street, Mumbai -400 001	To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand Collage, Panjarapole, Ambawadi, Ahmedabad -380015	To, Delhi Stock Exchange Limited DSE House, 3/1 Asaf Ali Road, New Delhi- 110 002
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Subj.: Outcome of Board Meeting

Ref.: Mid India Industries Limited (Code- 500277 ISIN- INE401C01018)

Dear Sir,

This is to inform you that Board of Directors of the Company at their meeting held on May 30, 2014 have inter alia consider and approved:

1. Audited Financial results for the year ended on 31st March, 2014.
2. Appointment of Mr. Shailendra Agrawal as Company Secretary & Compliance Officer of the Company w.e.f. 31st May, 2014.

This is for your information and needful.

Thanking you,

For Mid India Industries Limited


Rakesh Kumar Jain
Director





KVNG & Associates
Chartered Accountants

55, Murai Mohalla, Sanyogitaganj
Indore (MP) - 452001,
Ph. No. 0731-2706923, 2707450
Mob No. 9826084095
Email : kns.fca@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors
Mid India Industries Limited

We have audited the quarterly financial results of Mid India Industries Limited for the quarter ended 31st March, 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For KVNG & Associates
Chartered Accountants

Kamal Nayan Singh
Partner



Membership No. 071749

Place: Indore
Date: 30.05.2014

Mid India Industries Limited

Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2014

CIN:L17124MP1991PLC006324

(Rs in Lacs)

Particulars	3 months ended 31/03/2014*	3 months ended 31/12/2013	Corresponding 3 months ended in the previous year 31/03/2013	Year to date figures for current period ended 31/03/2014	Previous year ended on (31/03/2013)
	Audited	Unaudited	Audited	Audited	Audited
Part I					
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,088.04	808.04	1,319.19	3,738.28	4,163.84
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenses					
(a) Cost of materials consumed	657.76	531.11	627.50	2,477.30	2,239.27
(b) Purchases of stock-in-trade	135.19	111.07	-	422.41	836.03
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	108.75	0.62	(81.56)	(85.25)	119.04
(d) Employee benefits expense	42.28	29.61	76.90	230.50	238.74
(e) Depreciation and amortisation expense	5.98	7.18	7.19	27.48	28.67
(f) Other Expenses	80.54	124.79	720.99	622.73	684.76
Total Expenses	1,038.48	801.38	1,351.02	3,695.17	4,146.51
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	29.56	-4.66	-31.83	43.09	17.13
4. Other Income	4.96	(0.22)	36.31	8.94	10.76
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	34.52	4.44	4.48	52.03	27.89
6. Finance Cost	28.51	0.85	3.03	31.81	8.27
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	6.01	3.79	1.45	20.22	19.62
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	6.01	3.79	1.45	20.22	19.62
10. Tax expense	1.11	0.76	0.10	3.95	3.75
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	4.90	3.03	1.35	16.27	15.87
12. Extraordinary Item (Net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	4.90	3.03	1.35	16.27	15.87
14. Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
(Face Value of the Share shall be indicated)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-1,144.87	-1,161.16
16. i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	0.03	0.02	0.01	0.10	0.10
b) DILUTED	0.03	0.02	0.01	0.10	0.10
16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	0.03	0.02	0.01	0.10	0.10
b) DILUTED	0.03	0.02	0.01	0.10	0.10
Part II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of shares	8587750	8587750	8587750	8587750	8587750
- Percentage of shareholding	52.69	52.69	52.69	52.69	52.69
2. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.000	0.00	0.00
b) Non-encumbered					
- Number of Shares	7712250	7712250	7712250	7712250	7712250
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	47.31	47.31	47.31	47.31	47.31

Particulars	3 months ended (31/03/2014)
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note :
The Audited Financial Results were reviewed by audit committee on 30.5.2014 and approved by the Board of Directors at its meeting held on 30.05.2014.

The company has published Audited financial results for the Quarter and year ended on March 2014 & results also will be made available on the website of the Stock Exchanges & Company.

The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.

Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.

* The figures of last quarter (ended on 31.03.2014) corresponding last quarter (ended on 31.03.2013) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.



For and on behalf of the Board

Managing Director

Place : Indore

Date : 30.05.2014

Mid India Industries Limited

Regd. Office: Textile Mill Area, Mandsaur - 458001 (M.P.)

CIN:L17124MP1991PLC006324

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars		As at 31/03/2014	As at 31/03/2013
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital		1,630.00	1,630.00
(b) Reserves and surplus		(1,144.87)	(1,161.15)
(c) Money received against share warrants		-	-
Sub-total - Shareholders' funds		485.13	468.85
2 Share application money pending allotment		-	-
3 Minority interest		-	-
4 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
Sub-total - Non-current liabilities		-	-
5 Current liabilities			
(a) Short-term borrowings		92.30	140.57
(b) Trade payables		187.63	322.55
(c) Other current liabilities		19.25	37.80
(d) Short-term provisions		12.08	33.62
Sub-total - Current liabilities		311.26	534.54
TOTAL - EQUITY AND LIABILITIES		796.39	1,003.39
B ASSETS			
1 Non-current assets			
(a) Fixed assets		231.40	240.24
(b) Goodwill on consolidation		-	-
(c) Non-current investments		-	-
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		-	125.00
(f) Other non-current assets		-	-
Sub-total - Non-current assets		231.40	365.24
2 Current assets			
(a) Current investments		-	-
(b) Inventories		331.74	285.27
(c) Trade receivables		81.10	150.08
(d) Cash and cash equivalents		31.66	45.40
(e) Short-term loans and advances		82.71	82.34
(f) Other current assets		37.78	75.06
Sub-total - Current assets		564.99	638.15
TOTAL - ASSETS		796.39	1,003.39

Place : Indore
Date : 30.05.2014



For and on behalf of the Board

Anrishi
Managing Director