



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 24.05.2019

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subj.: - Outcome of Board Meeting held on Friday, 24th May, 2019
Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above, we would like to inform you that in the meeting of the Board of the Directors (Serial No. 01/2019-20) of the Company held today i.e. on 24th Day of May, 2019, has inter alia, transacted following matters along with other routine businesses:-

1. Approval of Audited Financial Results of the Company for the quarter as well as year ended 31st March, 2019 along with Audit Report thereon.
2. Approval of Appointment of Mr. Bhawani Shankar Soni (DIN: 01591062) as an Additional Director w.e.f. 24.05.2019.
3. Take on record Resignation of Mr. Pradeep Kumar Ganediwal (DIN: 00020385) from the Directorship of the Company w.e.f. 31.05.2019.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5.15 P.M.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is being filed separately.

This is for your information and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal
Company Secretary
ACS-25819



Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA
Phone : +91-7422-234999. Fax: +91-7422-234374
Email: midindiamds@gmail.com



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Dated: 24.05.2019

To,
The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub.- Submission of Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for quarter as well as year ended on 31.03.2019.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

Pursuant to provisions of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Audited Financial Results of the Company for the quarter as well as year ended on 31st March, 2019 together with Auditors Report thereon, Statement of Assets and Liabilities and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Results shall also be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.midindiaindustries.com and extracts of the results shall also be published in Hindi and English News papers.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



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CIN : L17124MP1991PLC006324

Date: 24/05/2019

To
The Secretary,
Corporate Relationship Department,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2019 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Ref: Mid India Industries Limited (BSE Security Code: 500277; ISIN: INE401C01018)

DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, the undersigned do hereby declare that in the Audit Report accompanying the Annual Audited Financial Statements of MID INDIA INDUSTRIES LIMITED for the financial year ended on 31st March, 2019, the Statutory Auditor M/s C. Lasod & Associates did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully

FOR MID INDIA INDUSTRIES LIMITED

Sanjay Singh
Managing Director
DIN: 01548011



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Email: midindiamds@gmail.com

S.No.	Particulars	3 months ended	Preceding 3	Corresponding 3 months	Year to date	Year to date
		31/03/2019	months ended	ended in the	figures for	figures for
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	312.21	529.09	669.95	2,120.90	2,267.24
II	Other Income	4.79	0.80	(3.23)	7.36	3.24
III	Total Revenue (I+II)	317.00	529.89	666.72	2,128.26	2,270.48
IV	Expenses					
	(a) Cost of materials consumed	144.78	341.90	280.35	1,327.26	1,336.12
	(b) Purchases of stock-in-trade	0.13	38.17	70.13	144.22	139.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.00	36.99	35.20	179.49	169.88
	(d) Employee benefits expense	38.06	68.92	121.79	258.31	400.24
	(e) Depreciation and amortisation expense	6.72	6.95	6.74	27.36	26.92
	(f) Finance Cost	-	-	(0.01)	-	0.02
	(f) Other Expenses	83.04	118.44	215.21	450.67	631.59
	Total Expenses	376.73	611.37	729.41	2,387.31	2,704.67
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	(59.73)	(81.48)	(62.69)	(259.05)	(434.19)
VI	Exceptional Items	0.41	-	-	0.62	5.25
VII	Profit (+)/ Loss (-) before tax (V-VI)	(59.32)	(81.48)	(62.69)	(258.43)	(428.94)
VIII	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period (from continuing operation(VII-VIII))	(59.32)	(81.48)	(62.69)	(258.43)	(428.94)
X	Profit/(Loss) from discontinued Operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(59.32)	(81.48)	(62.69)	(258.43)	(428.94)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV)	(59.32)	(81.48)	(62.69)	(258.43)	(428.94)
XVI	Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,871.95)
XVII	Earnings Per Share					
	a) BASIC	(0.36)	(0.50)	(0.38)	(1.59)	(2.63)
	b) DILUTED	(0.36)	(0.50)	(0.38)	(1.59)	(2.63)

Note :

- The above results for the Quarter and financial year ended March 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 24/05/2019. The above results have been audited by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- The Company has reported segment wise information as per Accounting Standard (Ind AS 108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. yarn division and Textile division.
- Post applicability of Goods & Service Tax (GST) with effect from July 01, 2017 Revenue from Operations are disclosed exclusive of GST. Consequently, Revenue from Operations for the year ended March 31, 2019 are not comparable with corresponding period of Previous year.
- Ind AS 115- Revenue from Contracts with Customers, mandatorily for reporting period beginning on or after 1st April, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1st April, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related item in the financial results of the Company.
- The aforesaid Audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

Date: 24/05/2019

Place : Indore



For MID INDIA INDUSTRIES LIMITED

Sanjay Singh
Managing Director

MID INDIA INDUSTRIES LIMITED
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
 CIN:L17124MP1991PLC006324

Email ID: csmidindia@gmail.com

Phone No.07422-405139

		(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars		As at 31/03/2019	As at 31/03/2018
A	ASSETS		
1	Non-current assets:		
	(a) Property, Plant & Equipment	214.39	229.26
	(b) Capital work in Progress	-	16.04
	(c) Intangible Assets	0.02	0.08
	(d) Financial Assets:	-	-
	i) Loans	52.10	49.96
	(e) Other Non- Current Assets		
	Sub-total - Non-current assets	266.51	295.34
2	Current assets		
	(a) Inventories	-	231.31
	(b) Financial Assets:		
	(i) Investments	11.29	-
	(ii) Trade receivables	237.39	302.78
	(iii) Cash and cash equivalents	13.43	25.54
	(iv) Bank balances other than (ii) above	-	-
	(v) Loans	22.06	24.29
	(vi) Other Financial Assets		
	(c) Current Tax Assest (Net)	13.34	5.20
	(d) other Currents Assets	0.79	4.76
	Sub-total - Current assets	298.30	593.88
	TOTAL - ASSETS	564.81	889.22
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	1630.00	1630.00
	(ii) Other Equity	(2,130.39)	(1,871.95)
	Sub-total- Equity	(500.39)	(241.95)
	LIABILITIES		
2	Non-current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings		
	(ii) other Financial Liabilities		
b	Provisions	4.21	7.18
c	Deferred tax liabilities (net)		
d	Other Non-current Liabilities		
	Sub-total - Non-current liabilities	(496.18)	(234.77)
3	Current liabilities		
a	Financial Liabilities		
	(a) Borrowings		
	(b) Trade Payables		
	(i) Dues to Micro Enterprises and Small Enterprises	-	-
	(ii) Dues to other than Micro Enterprises and Small Enterprise	1022.82	964.59
	(c) other Financial Liabilities		
b	Other Current Liabilities		
	(i) Dues to Micro Enterprises and Small Enterprises	0.02	1.00
	(ii) Dues to other than Micro Enterprises and Small Enterprise	20.17	85.51
c	Provisions	17.97	72.89
d	Current Tax Liabilities (Net)		
	Sub-total - Current liabilities	1,060.98	1,123.99
	TOTAL - EQUITY AND LIABILITIES	564.81	889.22

For MID INDIA INDUSTRIES LIMITED

Place : Indore
 Date : 24.05.2019

Sanjay Singh
 Managing Director



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Segmentwise Revenue, Results an Capital Employed for year ended 31st March 2019
 (Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Previous	Year Ended
		31.03.2019	31.12.2018	31.03.2018	Year Ended	Year Ended
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Yarn Division	258.37	451.48	582.30	1,979.44	1,878.76
	Trading - Textile Items	53.85	77.60	87.65	287.81	242.14
	Gross Turnover	312.22	529.08	669.95	2,267.25	2,120.90
2	Segment Results					
	Yarn Division	(44.32)	(75.71)	(79.31)	(452.99)	(230.47)
	Trading - Textile Items	(19.57)	(6.59)	14.60	15.57	(35.32)
	Total Segment Profit Before	(63.89)	(82.30)	(64.71)	(437.42)	(265.79)
	Interest Income	0.79	0.79	1.10	3.24	3.13
	Interest Expenses	-	-	-	-	-
	Other Unallocable Income net of Expenditure	3.79	0.22	0.92	5.24	4.23
	Profit Before Tax	(59.31)	(81.29)	(62.69)	(428.94)	(258.43)
	Provision for current tax Item Related Earlier Year	-	-	-	-	-
	Profit After Tax	(59.31)	(81.29)	(62.69)	(428.94)	(258.43)
3	Capital Employed					
	Segment Assets					
	Yarn Division	387.81	768.63	682.61	682.61	387.81
	Trading - Textile Items	177.09	207.65	209.25	209.25	177.09
	Total Assets	564.90	976.28	891.86	891.86	564.90
	Segment Liabilities					
	Yarn Division	1,060.04	1,390.89	1,103.72	1,103.72	1,060.04
	Trading - Textile Items	5.25	18.51	30.09	30.09	5.25
	Total Liabilities	1,065.29	1,409.40	1,133.81	1,133.81	1,065.29
	Total Capital Employed	(500.39)	(433.12)	(241.95)	(241.95)	(500.39)

DATE : 24-05-2019
 PLACE : INDORE

For MID INDIA INDUSTRIES LIMITED

Sanjay Singh
 Managing Director





Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Mid India Industries Limited**

We have audited the quarterly financial results of Mid India Industries Limited for the quarter ended on 31st March, 2019 and the year to date results for the year from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these interim financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards for the interim financial reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2019 as well as year to date results for the year from 01st April, 2018 to 31st March 2019.



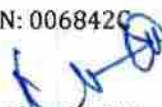


Emphasis of Matter :

The previous year's losses of the company have wiped off the book value of net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing and trading activities during the financial year. Our opinion is not modified in respect of this matter.

For C. Lasod & Associates
(Chartered Accountants)

FRN: 006842C


CA Chandan Jain

(Partner)

(Membership No. : 075062)



Place: Indore

Date: 24.05.2019