



# Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore - 452 001 (India)

Phone : +91-731-2543402, 2433231 | Fax : +91-731-2530916

E-mail: csmidindia@gmail.com | Web: www.midindiaindustries.com | CIN : L17124MP1991PLC006324

To,  
Rakesh Parekh,  
Special Assistant,  
Listing Compliance,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

13<sup>th</sup> July, 2017

**Sub: Submission of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017 in new format as per Schedule III of the Companies Act, 2013**

**Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN No.: INE401C01018)**

Dear Sir/Madam,

With reference to your mail dated 10<sup>th</sup> July, 2017 regarding submission of Audited Financial Results in the revised format as per Schedule III of the Companies Act, 2013, please find enclosed herewith the **Standalone Audited Financial Results for the quarter as well as year ended 31<sup>st</sup> March, 2017**. Further please note that company has submitted above said result in XBRL mode in prescribed format.

Further, we wish to inform you that there is no change in the figures of financial results as submitted before in old format dated 30<sup>th</sup> May, 2017 and also all other earlier enclosed files submitted with the financial results remains same and shall form part of above results in revised format.

We request you to take the same on your record and oblige.

Thanking You,  
Yours faithfully  
For MID INDIA INDUSTRIES LIMITED

*Shailendra Agrawal*  
**Shailendra Agrawal**  
Company Secretary & Compliance Officer  
ACS: 25819



**Regd. Office & Work:** Textile Mill Area, Station Road, Mandasaur-458001 INDIA

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E-mail: midindiamds@gmail.com, www.midindiaindustries.com



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30<sup>th</sup> May, 2017

To,  
The Secretary,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Sub:** Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2017 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

**Ref:** MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN No.: INE401C01018)

Dear Sir/Madam,

## DECLARATION

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we, the undersigned do hereby declare that in the Audit Report accompanying Annual Audited Financial Statements of MID INDIA INDUSTRIES LIMITED for the financial year ended on 31<sup>st</sup> March, 2017, the Auditor did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,  
Yours faithfully  
For, MID INDIA INDUSTRIES LIMITED

Rakesh Kumar Jain  
Chairman

DIN:01548417

Encl: a/a

Omprakash Dhanotia  
CFO





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
Board of Directors of  
Mid India Industries Limited

We have audited the quarterly financial results of Mid India Industries Limited for the quarter ended 31/03/2017 and the year to date results for the period from 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

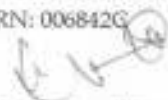
These quarterly as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ( AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31/03/2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

For C. Lasod & Associates  
(Chartered Accountants)  
ERN: 006842G

  
CA Chandan Jain  
(Partner)  
(Membership No. : 075062)



Date: 30<sup>th</sup> May, 2017

Mid India Industries Limited  
Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2017**

CIN:L17124MP1991PLC006324

(Rs in Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended on
	31/03/2017*	31/12/2016	31/03/2016	31/03/2017	(31/03/2016)
<b>Part I</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
I Revenue from operations	692.87	531.51	549.69	2,544.68	2,309.69
II Other Income	7.45	0.93	6.48	9.45	12.18
III Total Revenue (I+II)	700.32	532.44	556.15	2,554.11	2,321.87
IV Expenses					
(a) Cost of materials consumed	339.80	410.48	394.23	1,659.13	1,358.18
(b) Purchases of stock-in-trade	64.07	49.25	26.21	157.35	115.21
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	148.10	(128.33)	(75.68)	(23.14)	76.13
(d) Employee benefits expense	104.78	78.70	67.01	342.34	272.17
(e) Depreciation and amortisation expense	6.49	8.63	5.87	24.45	23.82
(f) Finance Cost	(0.50)	0.16	0.15	0.12	1.90
(g) Other Expenses	172.04	128.05	137.39	618.58	559.89
Total Expenses	834.78	546.92	555.18	2,778.83	2,407.28
Profit/(Loss) before Exceptional and extraordinary Items and tax (III-IV)	(134.46)	(14.48)	0.97	(224.72)	(85.41)
VI Exceptional Items	-	-	-	-	-
VII Profit (+)/ Loss (-) before extraordinary Items and tax (V-VI)	(134.46)	(14.48)	0.97	(224.72)	(85.41)
VIII Extraordinary Item	-	-	-	-	-
IX Profit(+)/Loss(-) before tax (VII-VIII)	(134.46)	(14.48)	0.97	(224.72)	(85.41)
X Tax expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
XI Profit / (Loss) for the period from continuing operation(VII-VIII)	(134.46)	(14.48)	0.97	(224.72)	(85.41)
XII Profit / (Loss) from discontinuing Operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit/(loss) for the period (XI-XIV)	(134.46)	(14.48)	0.97	(224.72)	(85.41)
XIV Earnings Per Share					
a) BASIC	(0.82)	(0.09)	0.01	(1.38)	(0.52)
b) DILUTED	(0.82)	(0.09)	0.01	(1.38)	(0.52)

Note :

- The Audited Financial Results were reviewed by Audit Committee on 30.5.2017 and approved by the Board of Directors at its meeting held on 30.05.2017.
- The company has publish Audited financial results for the Quarter and year ended on March 2017 & results also will be made available on the website of the Stock Exchanges & Company.
- The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- \* The figures of last quarter (ended on 31.03.2017) corresponding last quarter (ended on 31.03.2016) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.
- The above aforesaid Audited Financial Results will be uploaded on company's website [www.midindiaindustries.com](http://www.midindiaindustries.com) and will also be available on the [www.bseindia.com](http://www.bseindia.com) for the benefit of Shareholders and Investors.

Date:13/07/2017

Place : Indore



For and on behalf of the Board

*Rakesh Kumar Jain*  
Chairman

**Mid India Industries Limited**

Regd. Office: Textile Mill Area, Mandsaur - 458001 (M.P.)  
CIN:L17124MP1991PLC006324

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars		As at 31/03/2017	As at 31/03/2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	1,630.00	1,630.00
	(b) Reserves and surplus	(1,443.00)	(1,218.28)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>187.00</b>	<b>411.72</b>
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	1.08
	(b) Trade payables	765.91	456.67
	(c) Other current liabilities	16.07	17.88
	(d) Short-term provisions	19.73	16.93
	<b>Sub-total - Current liabilities</b>	<b>801.71</b>	<b>492.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>988.71</b>	<b>904.28</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	254.93	224.49
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>254.93</b>	<b>224.49</b>
2	<b>Current assets</b>		
	(a) Current investments	20.00	-
	(b) Inventories	440.36	391.79
	(c) Trade receivables	164.10	159.60
	(d) Cash and cash equivalents	14.14	48.77
	(e) Short-term loans and advances	41.36	51.63
	(f) Other current assets	53.82	28.00
	<b>Sub-total - Current assets</b>	<b>733.78</b>	<b>679.79</b>
	<b>TOTAL - ASSETS</b>	<b>988.71</b>	<b>904.28</b>

For and on behalf of the Board

Place : Indore  
Date : 30.05.2017

  
Chairman

