



# Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)  
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com  
CIN : L17124MP1991PLC006324 **Dated: 13.08.2018**

To,  
**The Secretary,**  
Corporate Relationship Department,  
**The Bombay Stock Exchange Ltd,**  
Jeejeebhoy Towers, 'A' wing  
Dalal Street, Fort  
Mumbai - 400021

Dear Sir/Madam,

**Subj.:- Outcome of Board Meeting held on Monday, 13<sup>th</sup> August, 2018**  
**Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit Unaudited Standalone Financial Results for the quarter ended on 30th June, 2018 together with Limited Review Report duly approved by the Board at its meeting held on today i.e. 13<sup>th</sup> August, 2018 along with other routine businesses.

Further, above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 7.55 p.m.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,  
Yours faithfully

**FOR MID INDIA INDUSTRIES LIMITED**

*Shailendra*  
Shailendra Agrawal  
Company Secretary  
ACS-25819



**Enclosure:** Unaudited Financial Result for Quarter ended June 2018.

Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA  
Phone : +91-7422-234999, Fax: +91-7422-234374  
Email: [midindiamds@gmail.com](mailto:midindiamds@gmail.com)



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Mid India Industries Limited,  
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED, ('the Company) for the quarter ended on 30<sup>th</sup> June 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch (I) :  
405, Sundaram Appt. Biabani, INDORE-452 002  
☎ 0731-4080178, Cell : 98260-10051

Branch (II) :  
1st Floor, 13, Ashwini Bazar, UDAIPUR (Raj.) - 313 001  
☎ 0294-2421437, Cell : 94141-56066

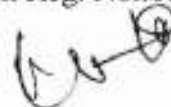
Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matters :**

1. The total losses of the company have wiped off the net worth of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the company is usually carrying on manufacturing and trading activities. However the management is looking to cut the operational cost and other suitable measures to stabilize the financial position of the company.
2. The company has not properly complied with "IND AS 19 – Employee Benefits" to the extent that the liability in respect of gratuity payable to employees is not actuarially determined by using project unit credit method.  
Our opinion is not modified in respect of these matters.

Place: Indore  
Date: 13/08/2018

For C. Lasod & Associates  
Chartered Accountants  
Firm Reg. No.:006842C



CA Chandan Jain  
Partner  
M. No. 075062



**Mid India Industries Limited**  
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2018**

CIN:L17200MPI991PLC006324



(Rs. in Lakhs except EPS)

Particulars	3 months ended	Corresponding 3	3 months ended	Previous year
	30/06/2018	months ended in the previous year 30/06/2017	31/03/2018	ended on 31/03/2018
	Unaudited	Unaudited	Audited	Audited
<b>Part I</b>				
i Revenue from operations	588.17	591.40	669.95	2,267.24
ii Other Income	0.99	0.97	(3.23)	3.24
iii Total Revenue (I+II)	589.16	592.37	666.72	2,270.48
<b>IV Expenses</b>				
(a) Cost of materials consumed	392.56	361.95	280.35	1,336.12
(b) Purchases of stock-in-trade	43.93	33.03	70.13	139.90
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.33	23.26	35.20	169.88
(d) Employee benefits expense	74.90	98.45	121.79	400.24
(e) Depreciation and amortisation expense	6.75	6.73	6.74	26.92
(g) Finance Cost	-	0.06	(0.01)	0.02
(f) Other Expenses	111.28	156.83	215.21	631.59
Total Expenses	661.75	680.31	729.41	2,704.67
Profit/(Loss) before Exceptional Items and tax (III-VI)	(72.59)	(87.94)	(62.69)	(434.19)
<b>V Exceptional Items</b>				
VI Profit(+)/Loss(-) from ordinary activities before tax (V-VI)	(72.59)	(87.94)	(62.69)	(428.94)
<b>VII Tax expense</b>				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
IX Profit/(Loss) for the period (from continuing operation)(VII-VIII)	(72.59)	(87.94)	(62.69)	(428.94)
<b>X Profit/(Loss) from discontinuing Operations</b>				
XI Tax expense of discontinuing Operations	-	-	-	-
XII Profit/(Loss) from discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII Net Profit(+)/ Loss(-) for the period (IX+XII)	(72.59)	(87.94)	(62.69)	(428.94)
<b>XIV Other Comprehensive Income</b>				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(72.59)	(87.94)	(62.69)	(428.94)
XVI Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous year				(1,871.95)
<b>XVIII Earnings Per Share</b>				
a) BASIC	(0.45)	(0.54)	(0.38)	(2.63)
b) DILUTED	(0.45)	(0.54)	(0.38)	(2.63)

**Note :-**

- The above results for the Quarter ended June 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on August 13, 2018. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replace existing revenue recognition requirements. On application of Ind AS 115, there were no adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. yarn division and Textile division.
- The aforesaid Unaudited financial Results will be uploaded on the Company's website [www.midindiaindustries.com](http://www.midindiaindustries.com) and will also be available on the websites of the Stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recalled wherever found necessary.

For and on behalf of the Board

  
**Rakesh Kumar Jain**  
 CHAIRMAN
 

Place : Indore  
 Date : 13.08.2018

**MID INDIA INDUSTRIES LIMITED**

Regd. Office: Textile Mill Area, Mandasaur-458001 (M.P.)

CIN:L17124MP1991PLC006324

Email ID: csmidindia@gmail.com

Phone No.0731-2530916

Segmentwise Revenue, Results and Capital Employed for Quarter ended 30th June 2018  
(Rs. In Lakh)

S.No.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Yarn Division	571.03	582.30	486.36	1,979.44
	Trading - Textile Items	17.14	87.65	105.04	287.81
	<b>Gross Turnover</b>	<b>588.17</b>	<b>669.95</b>	<b>591.40</b>	<b>2,267.25</b>
<b>2</b>	<b>Segment Results</b>				
	Yarn Division	(66.11)	(79.31)	(111.23)	(452.99)
	Trading - Textile Items	(7.47)	14.60	22.56	15.57
	<b>Total Segment Profit Before</b>	<b>(73.58)</b>	<b>(64.71)</b>	<b>(88.67)</b>	<b>(437.42)</b>
	Interest Income	0.77	1.10	0.72	3.24
	Interest Expenses	-	-	-	-
	Other Unallocable Income net	0.22	0.92	-	5.24
	<b>Profit Before Tax</b>	<b>(72.59)</b>	<b>(62.69)</b>	<b>(87.95)</b>	<b>(428.94)</b>
	Provision for current tax	-	-	-	-
	Item Related Earlier Year	-	-	-	-
	<b>Profit After Tax</b>	<b>(72.59)</b>	<b>(62.69)</b>	<b>(87.95)</b>	<b>(428.94)</b>
<b>3</b>	<b>Capital Employed (Segment assets - Segment Liabilities)</b>				
	Yarn Division	(487.16)	(436.81)	13.24	(436.81)
	Trading - Textile Items	172.62	194.86	86.61	194.86
	<b>Total Capital Employed</b>	<b>(314.54)</b>	<b>(241.95)</b>	<b>99.85</b>	<b>(241.95)</b>

DATE : 13-08-2018

PLACE : INDORE

for MID INDIA INDUSTRIES LIMITED


  
Chairman
