



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 7th February, 2022

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject:-Outcome of Board Meeting held on Monday, 7th February, 2022 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018).

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform that Board of the Directors of the Company in their meeting held on today, i.e the 7th Day of February, 2022, has inter alia, approved the Un-audited Financial Results of the Company for the Quarter and Nine Month ended on 31st December, 2021, Segment Report and Limited Review Report along with other routine businesses.

Copy of Un-audited financial results for the quarter as well as nine months ended on 31st December, 2021 being submitted separately.

The Meeting of the Board of Directors commenced at 4.15 p.m. and concluded at 5.45 p.m.

This is for your information and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA
Phone : +91-7422-234999. Fax: +91-7422-234374
Email: midindiamds@gmail.com



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CIN : L17124MP1991PLC006324

Dated: 7th February, 2022

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject:- Submission of Un-Audited Financial Results for the Quarter and Nine Month ended on 31st December, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018)

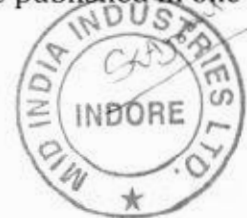
Dear Sir/Madam,

This is in continuation of our letter dated 28th January, 2022 regarding information of Board Meeting for consideration and approval of un-audited Financial Results for the quarter as well as nine months ended 31st December, 2021.

In Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are pleased to submit Un-audited Financial Results for the quarter and Nine Month ended 31st December, 2021 duly approved by the Board at its meeting held today i.e. on 7th February, 2022 along with Limited Review Report given by the Statutory Auditors of the Company, as required under the above said Regulations.

Further, copy of Un-Audited Financial Statements shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The above results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com. Further the extract of aforesaid results will also be published in one Hindi (vernacular) and widely circulated English Newspaper.



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You are requested to take on record the above said financial results for your reference and record.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal

Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Un-audited Financial Result for Quarter and Nine Month ended 31st December, 2021.

MID INDIA INDUSTRIES LIMITED

Registered office: Textile Mill Area, Mandasaur - 458 001 (INDIA)

CIN : L17124MP1991PLC0006324

Tel No. + 91 7422 405139, 234999, email: csmidindia@gmail.com, website: www.midindiaindustries.com

Statement of Unaudited Financial Results for the quarter and Nine Month ended 31st December 2021

(Amount in Lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 Month Ended 31/12/2021	Previous 3 Month Ended 30/09/2021	Corresponding 3 months ended on 31/12/2020	Year to date figures for current period ended 31/12/2021	Year to date figures for previous year ended 31/12/2020	Previous Year ended March 31 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	605.80	143.33	18.81	945.29	31.41	164.68
II	Other Income	0.32	0.35	0.37	1.01	1.30	1.67
III	Total Revenue (I + II)	606.12	143.68	19.18	946.30	32.71	166.35
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	563.31	135.27	12.19	885.85	12.19	137.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.90)	-	-	(11.90)	-	-
	(d) Employee benefits expense	2.48	2.47	3.15	7.13	9.52	14.02
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	6.18	6.19	6.21	18.55	18.63	26.44
	(g) Other expenses	4.60	3.02	4.48	8.96	8.50	13.97
	Total expenses (IV)	564.67	146.95	26.03	908.59	48.84	191.89
V	Profit/(Loss) before exceptional and and tax (III-IV)	41.45	(3.27)	(6.85)	37.71	(16.13)	(25.54)
VI	Exceptional Items	0.15	0.08	0.09	0.33	0.51	0.55
VII	Profit before tax (V- VI)	41.60	(3.19)	(6.76)	38.04	(15.62)	(24.99)
VIII	Tax expense:						
	(1) Current tax	5.93	-	-	5.93	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operation (VII-VIII)	35.67	(3.19)	(6.76)	32.11	(15.62)	(24.99)
X	Profit/(Loss) from dis-continued operation	-	-	-	-	-	-
XI	Tax expenses of discontinued operation	-	-	-	-	-	-
XII	Profit/(Loss) from dis-continued operation after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	35.67	(3.19)	(6.76)	32.11	(15.62)	(24.99)
XIV	Other Comprehensive Income						
	A) (I) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B) (I) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(II) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit or Loss and other Comprehensive income for the period)	35.67	(3.19)	(6.76)	32.11	(15.62)	(24.99)
XVI	Paid-Up equity share capital (face value of Rs 10/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
XVII	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	(2,158.97)
XVIII	Earnings per equity shares (for continuing operation):						
	(1) Basic (Rs)	0.22	(0.02)	(0.04)	0.20	(0.10)	(0.15)
	(2) Diluted (Rs)	0.22	(0.02)	(0.04)	0.20	(0.10)	(0.15)
XVIII	Earnings per equity shares (for discontinued operation):						
	(1) Basic (Rs)	-	-	-	-	-	-
	(2) Diluted (Rs)	-	-	-	-	-	-
XVIII	Earnings per equity shares (for discontinued and continued operations):						
	(1) Basic (Rs)	0.22	(0.02)	(0.04)	0.20	(0.10)	(0.15)
	(2) Diluted (Rs)	0.22	(0.02)	(0.04)	0.20	(0.10)	(0.15)

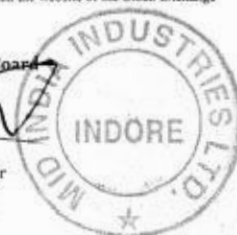
Notes:

The above Un-audited financial Results for the Quarter and Nine month ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 7th February, 2022. The above results have been Reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Leasing and Trading division.
- The aforesaid Un-audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- Factory premises given on lease basis therefore no major impact of Covid-19 pandemic on the operation of the Company.

For and on behalf of the Board

Sanjay Singh
Chairman & Managing Director
DIN: 01548011



Date : 7th February, 2022
Place : Indore (M.P.)

MID INDIA INDUSTRIES LIMITED

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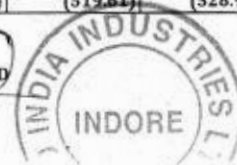
Reporting of Segment wise Revenue, Results and Capital Employed for quarter and nine month ended 31st December 2021

(Amount in Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		3 Month Ended 31/12/2021	Preceeding 3 Month Ended 30/09/2021	Corresponding 3 months ended in the previous year (31/12/2020)	Year to date figures for current period ended (31/12/2021)	Year to date figures for the previous year ended (31/12/2020)	Previous Year ended March 31 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(A) Lease Rent	6.75	6.75	6.30	20.25	18.90	25.65
	(B) Trading	599.05	136.58	-	925.04	12.51	139.03
	(C) Others	-	-	-	-	-	-
	Gross Turnover (Turnover and inter segment transfer)	605.80	143.33	6.30	945.29	31.41	164.68
	Less inter segment Revenue	-	-	-	-	-	-
	Total Income from operation	605.80	143.33	6.30	945.29	31.41	164.68
2	Segment Results						
	(A) Lease Rent	0.57	0.56	0.09	1.70	0.27	(0.79)
	(B) Trading	35.73	1.31	-	39.18	0.32	1.57
	(C) Others	-	-	-	-	-	-
	Total Segment Profit Before Tax	36.30	1.87	0.09	40.88	0.59	0.78
	Finance Cost	-	-	-	-	-	-
	Other Unallocable Expenditure net of Unallocable Income	(5.30)	5.06	6.84	2.84	16.21	25.77
	Profit/(loss)Before Tax	41.60	(3.19)	(6.75)	38.04	(15.62)	(24.99)
	Current tax	5.93	-	-	5.93	-	-
	Deferred tax	-	-	-	-	-	-
	Profit After Tax	35.67	(3.19)	(6.75)	32.11	(15.62)	(24.99)
3	Segment Assets						
	(A) Lease Rent	-	-	-	-	-	-
	(B) Trading	-	-	-	-	-	-
	(C) Unallocable	821.88	643.24	673.37	821.88	673.37	484.01
	Total Segment assets	821.88	643.24	673.37	821.88	673.37	484.01
4	Segment Liabilities (External Liabilities)						
	(A) Lease Rent	-	-	-	-	-	-
	(B) Trading	-	-	-	-	-	-
	(C) Unallocable	1,318.75	1,175.77	1,192.97	1,318.75	1,192.97	1,012.98
	Total Segment Liabilities	1,318.75	1,175.77	1,192.97	1,318.75	1,192.97	1,012.98
5	Capital employed						
	(A) Lease Rent	-	-	-	-	-	-
	(B) Trading	-	-	-	-	-	-
	(C) Unallocable	(496.87)	(532.53)	(519.61)	(496.87)	(519.61)	(528.97)
	Total Capital Employed	(496.87)	(532.53)	(519.61)	(496.87)	(519.61)	(528.97)

For and on behalf of the Board
MID INDIA INDUSTRIES LIMITED

Sanjay Singh
Chairman & Managing Director
DIN: 01548011



Date: 7th February, 2022
Place: Indore (M.P.)



A T M & Associates
Chartered Accountants

206, TBC Tower, Geeta Bhawan Square,
A.B. Road, Indore - 452 001 (M.P.)
0731 - 2511251, 4260037
mail@atmassociates.in
www.atmassociates.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 31st December 2021 and year to date from April 01, 2021 to December 31, 2021, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.





A T M & Associates
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square,
A.B. Road, Indore - 452 001 (M.P.)
☎ 0731 - 2511251, 4260037
✉ mail@atmassociates.in
🌐 www.atmassociates.in

Emphasis of Matter:

The accumulated losses of the company have wiped off the book value of net worth of the company, However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing activities during the financial year also. Our opinion is not modified in respect of this matter.

For ATM & Associates
Chartered Accountants
FRN: - 017397C

Anand Seksaria

Anand Seksaria

Partner

Membership No. 420231

UDIN:- 22420231AAQOPD8516



Place: Indore

Date: - 07th February 2022