

KVNG & ASSOCIATES

Chartered Accountants,

55, Murai Mohalla, Indore 452 001 (M.P.)

LIMITED REVIEW REPORT

“ We have reviewed the accompanying statement of un-audited financial results of MID INDIA INDUSTRIES LIMITED for the quarter & half year ended 30th September, 2015 except for the disclosure regarding ‘Public Shareholding and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.”

For KVNG & ASSOCIATES



(KAMAL NAYAN SINGHAL)
PARTNER



Place : Indore

Date : 9th November, 2015

MID INDIA INDUSTRIES LIMITED
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2015
 CIN:L17124MP1991PLC006324

Particulars	(Rs. in Lacs)					
	3 months ended 30/09/2015	3 months ended 30/06/2015	Corresponding 3 months ended in the previous year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for current period ended 30/09/2014	Previous Year ended 31/03/2015
Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	501.43	663.25	846.30	1,164.68	1,705.79	2,921.94
(b) Other Operating Income	3.86	-	-	3.86	-	-
2. Expenses						
(a) Cost of materials consumed	325.12	368.92	575.86	694.04	1,102.35	1,898.14
(b) Purchases of stock-in-trade	52.68	23.63	21.69	76.31	128.42	285.43
(c) Changes in inventories of finished goods, work-in-progress and	(25.19)	47.31	32.03	22.12	26.68	(157.76)
(d) Employee benefits expense	80.03	67.22	71.79	147.25	132.86	262.27
(e) Depreciation and amortisation expense	6.00	5.97	7.01	11.97	14.18	23.89
(f) Other Expenses	153.72	148.28	149.59	302.00	305.30	592.62
Total Expenses	592.36	661.33	857.97	1,253.69	1,709.79	2,904.59
(Any item exceeding 10% of the total expenditure to be shown)						
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(87.07)	1.92	(11.67)	(85.15)	(4.00)	17.35
4. Other Income	2.14	2.40	2.95	4.54	3.28	4.50
5. Profit/(Loss) from ordinary activities before Finance Cost and	(84.93)	4.32	(8.72)	(80.61)	(0.72)	21.85
6. Finance Cost	0.58	0.84	2.61	1.42	5.50	7.01
7. Profit/(Loss) from ordinary activities after Finance Cost but before	(85.51)	3.48	(11.33)	(82.03)	(6.22)	14.84
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(85.51)	3.48	(11.33)	(82.03)	(6.22)	14.84
10. Tax expense	-	1.00	-	-	1.02	2.96
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(85.51)	2.48	(11.33)	(82.03)	(7.24)	11.88
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(85.51)	2.48	(11.33)	(82.03)	(7.24)	11.88
14. Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
(Face Value of the Share shall be indicated)						
15. Reserve excluding Revaluation Reserves as per balance sheet of						(1,132.97)
16.i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	(0.52)	0.02	(0.07)	(0.50)	(0.04)	0.07
b) DILUTED	(0.52)	0.02	(0.07)	(0.50)	(0.04)	0.07
16.ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	(0.52)	0.02	(0.07)	(0.50)	(0.04)	0.07
b) DILUTED	(0.52)	0.02	(0.07)	(0.50)	(0.04)	0.07
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	85,00,606	85,00,106	85,87,750	85,00,606	85,87,750	85,00,106
- Percentage of shareholding	52.15	52.15	52.69	52.15	52.69	52.15
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	77,99,394	77,99,894	77,12,250	77,99,394	77,12,250	77,99,894
- Percentage of shares (as a % of the total shareholding of promoter and	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	47.85	47.85	47.31	47.85	47.31	47.85
Particulars	3Months ended					
B. INVESTOR COMPLAINTS	30-09-2015					
Pending at the Beginning of the Quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Note

- 1 The Unaudited Financial Results were reviewed by audit committee on 09/11/2015 and approved by the Board of Directors at its meeting held on 09/11/2015. The Statutory Auditor of the Company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
- 2 The company has publish Unaudited financial results for the 2nd Quarter ended on September, 2015 & results also will be made available on the website of the Stock Exchanges & Company.
- 3 The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.
- 4 Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- 5 Extraordinary item represent net impact of foreign exchange fluctuation.

Place Indore
Date 09/11/2015

For and on behalf of the Board

Chairman



MID INDIA INDUSTRIES LIMITED

Regd. Office: Textile Mill Area, Station Road, Mandsaur -458001 (M.P.)

CIN:L17124MP1991PLC006324

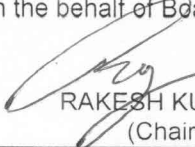
Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars		As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,630.00	1,630.00
	(b) Reserve and surplus	(1,214.91)	(1,133.03)
	Sub-total - Shareholders' Funds	415.09	496.97
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	9.15	21.21
	(b) Trade payables	666.66	333.25
	(c) Other current liabilities	23.26	24.82
	(d) Short-term provisions	13.19	14.95
	Sub-total - Current liabilities	712.26	394.23
	TOTAL - EQUITY AND LIABILITIES	1,127.35	891.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	196.47	208.42
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	196.47	208.42
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	442.94	469.95
	(c) Trade receivables	407.40	133.66
	(d) Cash and cash equivalents	13.64	13.19
	(e) Short-term loans and advances	40.44	35.86
	(f) Other current assets	26.46	30.12
	Sub-total - Current assets	930.88	682.78
	TOTAL - ASSETS	1,127.35	891.20

Place : Indore
Date : 9th November, 2015

On the behalf of Board of Directors


RAKESH KUMAR JAIN
(Chairman)

