



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402,2433231 Fax : +91-731-2530916, E-mail : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 30th May, 2016

To, The Company Secretary BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai -400 001	To, Delhi Stock Exchange Limited DSE House, 3/1 Asaf Ali Road, New Delhi- 110 002
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Sub.:- Outcome of Board Meeting held on 30.05.2016 for approval of financial result for quarter as well as year ended 31st March, 2016

Ref: Mid India Industries Limited (BSE Scrip Code 500277, ISIN No. INE 401C01018)

Dear Sir,

With reference to the above, in the meeting of the Board of the Directors of the Company held on today, the 30th day of May, 2016, has inter alia, approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2016. The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 7.00 p.m.

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing Audited Financial Results of the Company for the quarter and year ended 31st March, 2016 together with Audit Report of the Statutory Auditors and declaration as required under above said Regulation.

The Results shall be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.midindiaindustries.com. Copy of Audited financial result along with Audit report is enclosed with this letter.

This is for your information and record.

Thanking you.

Yours Faithfully,

For MID INDIA INDUSTRIES LIMITED

S. Agrawal



CS SHAILENDRA AGRAWAL
Company Secretary and Compliance Officer
M. No.- 25819

Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA
Phone : +91-7422-234999, Fax : +91-7422-234374
E-mail : midindiands@gmail.com



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To,
The General Manager
BSE Ltd.
Corporate relationship department
PJ. Towers, Dalal Street Fort,
Mumbai 400001

Date 30/05/2016

Script Code: 500277

Sub.; Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31st March, 2016


Dear Sir,

I hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31st March, 2016 as audited by the Auditors of the Company.

Pursuant to **SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016**, I, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of **M/s Mid India Industries Limited** for the financial year ended on 31.03.2016, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

For, **Mid India Industries Limited**


Rakesh Kumar Jain
Chairman



Mid India Industries Limited
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2016
 CIN:L17200MP1991PLC006324

(Rs in Lacs)

Particulars	3 months ended 31/03/2016*	3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figures for current period ended 31/03/2016	Previous year ended on (31/03/2015)
Part I	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	549.69	591.47	876.27	2,309.69	2,921.94
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	549.69	591.47	876.27	2,309.69	2,921.94
2. Expenses					
(a) Cost of materials consumed	394.23	269.89	328.92	1,358.16	1,898.14
(b) Purchases of stock-in-trade	26.21	12.70	113.55	115.21	285.43
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.68)	129.69	169.72	76.13	(157.76)
(d) Employee benefits expense	67.01	57.91	68.08	272.17	262.27
(e) Depreciation and amortisation expense	5.87	5.98	2.61	23.82	23.89
(f) Other Expenses	137.39	120.12	163.94	559.89	592.62
Total Expenses	555.03	596.29	846.82	2,405.38	2,904.59
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(5.34)	(4.82)	29.45	(95.69)	17.35
4. Other Income	6.46	1.18	0.06	12.18	4.50
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	1.12	(3.64)	29.51	(83.51)	21.85
6. Finance Cost	0.15	0.72	1.14	1.90	7.01
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	0.97	(4.36)	28.37	(85.41)	14.84
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.97	(4.36)	28.37	(85.41)	14.84
10. Tax expense	-	-	1.93	-	2.96
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	0.97	(4.36)	26.44	(85.41)	11.88
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	0.97	(4.36)	26.44	(85.41)	11.88
14. Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
(Face Value of the Share shall be indicated)					
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(1,218.28)	(1,132.97)
16.i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	0.01	(0.03)	0.16		
b) DILUTED	0.01	(0.03)	0.16		
16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):					
a) BASIC	0.01	(0.03)	0.16		
b) DILUTED	0.01	(0.03)	0.16		

Note :

- The Audited Financial Results were reviewed by audit committee on 30.5.2016 and approved by the Board of Directors at its meeting held on 30.05.2016.
- The company has publish Audited financial results for the Quarter and year ended on March 2016 & results also will be made available on the website of the Stock Exchanges & Company.
- The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- * The figures of last quarter (ended on 31.03.2016) corresponding last quarter (ended on 31.03.2015) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.

Place : Indore
Date : 30.05.2016



For and on behalf of the Board

[Signature]
Chairman

Mid India Industries Limited

Regd. Office: Textile Mill Area, Mandasaur - 458001 (M.P.)

CIN:L17124MP1991PLC006324

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars		As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,630.00	1,630.00
	(b) Reserves and surplus	(1,218.28)	(1,132.97)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	411.72	497.03
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	1.08	21.21
	(b) Trade payables	473.42	333.25
	(c) Other current liabilities	1.13	36.81
	(d) Short-term provisions	16.93	2.96
	Sub-total - Current liabilities	492.56	394.23
	TOTAL - EQUITY AND LIABILITIES	904.28	891.26
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	224.49	208.42
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	224.49	208.42
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	391.79	469.95
	(c) Trade receivables	159.60	128.06
	(d) Cash and cash equivalents	48.77	12.85
	(e) Short-term loans and advances	51.63	44.37
	(f) Other current assets	28.00	27.61
	Sub-total - Current assets	679.79	682.84
	TOTAL - ASSETS	904.28	891.26

For and on behalf of the Board

Place : Indore
Date : 30.05.2016




 Chairman



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Mid India Industries Limited
Indore


We have audited the quarterly financial results of Mid India Industries Limited for the quarter ended 31/03/2016 and the year to date results for the period from 01/01/2016 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is the express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free on material misstatement(s). An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) Give a true and fair view of the net lost and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/01/2016 to 31/03/2016

For KVNG & Associates
(Chartered Accountants)


(KAMAL NAYAN SINGHAL)
(Partner)
(Membership Number 071749)



Date: 30th May, 2016
Place: Indore (M.P.)

BRANCHES