



# Mid India Industries Limited

Corporate Office : 2/3, New Palasia, Pt. Ramnarayan Shashtri Marg, Indore - 452 001 (India)  
Phone : + 91-731- 2543402, 2433231, Fax : + 91- 731 2530916, E-mail : midindiamds@gmail.com

CIN: L17124MP1991PLC006324

Date: 12.08.2014

To, BSE Limited 25 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai -400 001	To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand Collage, Panjarapole, Ambawadi, Ahmedabad -380015	To, Delhi Stock Exchange Limited DSE House, 3/1 Asaf Ali Road, New Delhi- 110 002
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Subj.: Outcome of Board Meeting

Ref.: Mid India Industries Limited (Code- 500277 ISIN- INE401C01018)

Dear Sir,

This is to inform you that Board of Directors of the Company at their meeting held on August 12, 2014 have inter alia considered and approved:

1. Unaudited Financial Results for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2014.
2. Limited Review Report for the 1<sup>st</sup> Quarter ended on 30<sup>th</sup> June, 2014.
3. Appointment of Mr. Om Prakash Dhanotiya as Chief Financial Officer of the Company with effect from 12<sup>th</sup> August, 2014.
4. Appointment of M/s. L. N. Joshi, Practicing Company Secretaries as Secretarial Auditor for the year 2014-15.
5. Resignation of Mr. D. P. Shrivastav from directorship w. e. f. 12.08.2014.
6. Approval of Notice of 23<sup>rd</sup> Annual General Meeting.

This is for your information and needful.

Thanking you,

For Mid India Industries Limited

*Shailendra*

Shailendra Agrawal  
Company Secretary





**Mid India Industries Limited**

Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 30TH JUNE 2014**

CIN:L17124MP1991PLC006324

(Rs in Lacs)

Particulars	3 months ended 30/06/2014	3 months ended 31/03/2014	Corresponding 3 months ended in the previous year 30/06/2013	Year to date figures for current period ended 31/03/2014
	Unaudited	Audited	Unaudited	Audited
<b>Part I</b>				
<b>1. Income from operations</b>				
(a) Net Sales/Income from Operations (Net of Excise Duty)	859.49	1,068.04	1,076.51	3,738.26
(b) Other Operating Income	0.00	0.00	0.00	0.00
<b>2. Expenses</b>				
(a) Cost of materials consumed	526.49	667.76	593.24	2,477.30
(b) Purchases of stock-in-trade	106.73	135.19	126.58	422.41
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(5.35)	106.75	91.15	(85.25)
(d) Employee benefits expense	61.07	42.26	83.26	230.50
(e) Depreciation and amortisation expense	7.17	5.98	7.16	27.48
(f) Other Expenses	155.71	80.54	175.63	622.73
Total Expenses	851.82	1,038.48	1,077.02	3,695.17
(Any item exceeding 10% of the total expenditure to be shown separately)				
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	7.67	29.56	-0.51	43.09
<b>4. Other Income</b>	0.33	4.96	3.74	8.94
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	8.00	34.52	3.23	52.03
<b>6. Finance Cost</b>	2.89	28.51	2.09	31.81
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	5.11	6.01	1.14	20.22
<b>8. Exceptional items</b>	0.00	0.00	0.00	0.00
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	5.11	6.01	1.14	20.22
<b>10. Tax expense</b>	1.02	1.11	0.23	3.95
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	4.09	4.90	0.91	16.27
<b>12. Extraordinary Item (Net of tax expenses)</b>	0.00	0.00	0.00	0.00
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	4.09	4.90	0.91	16.27
<b>14. Paid-up equity share capital @ Rs. 10 Each</b>	1,630.00	1,630.00	1,630.00	1,630.00
(Face Value of the Share shall be indicated)				
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				-1,144.87
<b>16.i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):</b>				
a) BASIC	0.03	0.03	0.01	0.10
b) DILUTED	0.03	0.03	0.01	0.10
<b>16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):</b>				
a) BASIC	0.03	0.03	0.01	0.10
b) DILUTED	0.03	0.03	0.01	0.10
<b>Part II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public Shareholding</b>				
- No. of shares	8587750	8587750	8587750	8587750
- Percentage of shareholding	52.69	52.69	52.69	52.69
<b>2. Promoters and promoter group Shareholding</b>				
a) Pledged/Encumbered				
- Number of shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.000	0.00
b) Non-encumbered				
- Number of Shares	7712250	7712250	7712250	7712250
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	47.31	47.31	47.31	47.31

Particulars	3 months ended (31/03/2014)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil


**Note :**

- The Unaudited Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 12.08.2014. The Statutory Auditor of the Company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock
- The company has publish Unaudited financial results for the Quarter ended on June 2014 & results also will be made available on the website of the Stock Exchanges & Company.
- The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- Extraordinary item represent net impact of foreign exchange fluctuation.

For and on behalf of the Board

Place : Indore

Date : 12.08.2014

  
 Chairman





## ***KVNG & ASSOCIATES***

**Chartered Accountants,**

55, Murai Mohalla, Indore 452 001 (M.P.)

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### **LIMITED REVIEW REPORT**

“ We have reviewed the accompanying statement of un-audited financial results of MID INDIA INDUSTRIES LIMITED for the quarter ended 30<sup>th</sup> June, 2014 except for the disclosure regarding ‘Public Shareholding and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.”

For KVNG & ASSOCIATES

(KAMAL NAYAN SINGHAL)  
PARTNER

Place : Indore

Date : 12<sup>th</sup> August, 2014

**For KVNG & Associates  
Chartered Accountants**

  
**Kamal Nayan Singhal**  
Partner M. No. 071749  
FRN- 002628C