

MID INDIA INDUSTRIES LIMITED
REGISTERED OFFICE : TEXTILE MILL AREA, STATION ROAD, MANDSAUR -450001
CIN:- L17124MP1991PLC006324

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2015

Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous year ended (31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/ income from operations (Net of Excise duty)	591.47	505.29	339.88	1,760.00	2,045.67	2,921.94
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	591.47	505.29	339.88	1,760.00	2,045.67	2,921.94
2 Expenses						
(a) Cost of materials consumed	209.89	325.12	466.97	983.93	1,569.22	1,898.14
(b) Purchases of stock-in-trade	12.70	52.68	43.46	69.00	171.88	285.43
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	120.65	(25.18)	(354.16)	151.81	(327.48)	(167.76)
(d) Employee benefits expense	57.91	80.03	61.33	206.16	194.19	262.27
(e) Depreciation and amortisation expense	5.95	6.00	7.10	17.95	21.28	23.99
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	120.12	153.72	123.38	422.11	428.68	592.62
Total expenses	596.29	592.36	347.98	1,848.96	2,097.77	2,904.98
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.82)	(87.07)	(8.10)	(88.97)	(12.10)	17.25
4 Other income	1.18	2.14	1.15	5.72	4.44	4.50
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.64)	(84.93)	(6.94)	(83.25)	(7.66)	21.88
6 Finance costs	0.72	0.58	0.37	2.14	5.67	7.01
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(4.36)	(85.51)	(7.31)	(85.39)	(13.53)	14.84
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(4.36)	(85.51)	(7.31)	(85.39)	(13.53)	14.84
10 Tax expense	-	-	1.02	-	-	2.95
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(4.36)	(85.51)	(8.33)	(86.39)	(13.53)	11.88
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net profit/(loss) for the period (11+12)	(4.36)	(85.51)	(8.33)	(86.39)	(13.53)	11.88
14 Share of Profit/Loss of Associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates after tax (13+14+15)	(4.36)	(85.51)	(8.33)	(86.39)	(13.53)	11.88
17 Part up Equity Share Capital (16300000 Equity share of Face Value Rs. 10/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
18 Reserve excluding Revaluation Reserve as per the Balance Sheet of previous accounting year	-	-	-	-	-	(1,132.97)
19. I Earnings per share (before extraordinary items)						
(of Rs. 10/- each) (not annualised):						
(a) Basic	(0.03)	(0.52)	(0.51)	(0.53)	(0.83)	0.07
(b) Diluted	(0.03)	(0.52)	(0.51)	(0.53)	(0.83)	0.07
19. II Earnings per share (after extraordinary items)						
(of Rs. 10/- each) (not annualised):						
(a) Basic	(0.03)	(0.52)	(0.51)	(0.53)	(0.83)	0.07
(b) Diluted	(0.03)	(0.52)	(0.51)	(0.53)	(0.83)	0.07

- Note:
- The Unaudited Financial Results were reviewed by audit committee and approved by the Board of Directors at its meeting held on 10.02.2016.
 - The "Limited Review" of the financial results for the quarter ended 31st December, 2015 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been carried out by the Statutory Auditors.
 - Previous period's /year's figures have been regrouped wherever necessary to conform to the current period's classification.
 - The Company has only one Segment and as such there is nothing to disclose under AS-17 'Segment Reporting' issued by the ICAI.
 - The Provision for deferred tax, if any will be considered at the end of the year.
 - The aforesaid Unaudited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.

Place: Indore
Date: 10.02.2016

For and on behalf of the

 Chairman





To,
Board of Directors of
Mid India Industries Limited
Indore

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Mid India Industries Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KVNG & Associates
(Chartered Accountants)

(KAMAL NAYAN SINGHAL)

(Partner)

(Membership Number 071749)



Date: 10th February, 2016

BRANCHES