

**Mid India Industries Limited**  
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH 2015**  
 CIN:L17124MP1991PLC006324

(Rs in Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date	Previous year
	31/03/2015*	31/12/2014	months ended in the previous year 31/03/2014	figures for current period ended 31/03/2015	ended on (31/03/2014)
	Audited	Unaudited	Audited	Audited	Audited
<b>Part I</b>					
<b>1. Income from operations</b>					
(a) Net Sales/Income from Operations (Net of Excise Duty)	876.27	339.88	1,068.04	2,921.94	3,738.26
(b) Other Operating Income	-	-	-	-	0.00
<b>2. Expenses</b>					
(a) Cost of materials consumed	328.92	466.87	667.76	1,898.14	2,477.30
(b) Purchases of stock-in-trade	113.55	43.46	135.19	285.43	422.41
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	169.72	(354.16)	106.75	(157.76)	(85.25)
(d) Employee benefits expense	68.08	61.33	42.26	262.27	230.50
(e) Depreciation and amortisation expense	2.61	7.10	5.98	23.89	27.48
(f) Other Expenses	163.94	123.38	80.54	592.62	622.73
Total Expenses	846.82	347.98	1,038.48	2,904.59	3,695.17
(Any item exceeding 10% of the total expenditure to be shown separately)					
<b>3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	29.45	(8.10)	29.56	17.35	43.09
<b>4. Other Income</b>	0.06	1.16	4.96	4.50	8.94
<b>5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	29.51	(6.94)	34.52	21.85	52.03
<b>6. Finance Cost</b>	1.14	0.37	28.51	7.01	31.81
<b>7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	28.37	(7.31)	6.01	14.84	20.22
<b>8. Exceptional items</b>	-	1.00	-	-	0.00
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	28.37	(8.31)	6.01	14.84	20.22
<b>10. Tax expense</b>	1.93	-	1.11	2.96	3.95
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	26.44	(8.31)	4.90	11.88	16.27
<b>12. Extraordinary Item (Net of tax expenses)</b>	-	-	-	-	0.00
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	26.44	(8.31)	4.90	11.88	16.27
<b>14. Paid-up equity share capital @ Rs. 10 Each</b>	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
(Face Value of the Share shall be indicated)					
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				(1,132.97)	-1,144.87
<b>16.i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):</b>					
a) BASIC	0.16	(0.05)	0.03	0.07	0.10
b) DILUTED	0.16	(0.05)	0.03	0.07	0.10
<b>16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):</b>					
a) BASIC	0.16	(0.05)	0.03	0.07	0.10
b) DILUTED	0.16	(0.05)	0.03	0.07	0.10
<b>Part II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1. Public Shareholding</b>					
- No. of shares	8500106	8555576	8587750	8500106	8587750
- Percentage of shareholding	52.15	52.49	52.69	52.15	52.69
<b>2. Promoters and promoter group Shareholding</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
<b>b) Non-encumbered</b>					
- Number of Shares	7799894	7744424	7712250	7799894	7712250
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	47.85	47.51	47.31	47.85	47.31

Particulars	3 months ended
	(31/03/2015)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Note :

- The Audited Financial Results were reviewed by audit committee on 30.5.2015 and approved by the Board of Directors at its meeting held on 30.05.2015.
- The company has publish Audited financial results for the Quarter and year ended on March 2015 & results also will be made available on the website of the Stock Exchanges & Company.
- The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.
- The Revised depreciation rates as per part "C" of schedule II of the Companies Act, 2013 has become effective from 01.04.2014 for the preparation of financial statements. Due to this change the depreciation for the year ended 31/03/2015 is lower by Rs. 3.59 Lacs and profit before tax is higher to the extent of Rs. 3.59 Lacs.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- \* The figures of last quarter (ended on 31.03.2015) corresponding last quarter (ended on 31.03.2014) are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the relevant financial year.

Place : Indore

Date : 30.05.2015

For and on behalf of the Board

Managing Director



**Mid India Industries Limited**

Regd. Office: Textile Mill Area, Mandasaur - 458001 (M.P.)

CIN:L17124MP1991PLC006324

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars		As at 31/03/2015	As at 31/03/2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	1,630.00	1,630.00
	(b) Reserves and surplus	(1,132.97)	(1,144.87)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>497.03</b>	<b>485.13</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest</b>	-	-
4	<b>Non-current liabilities</b>	-	-
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	-	-
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	21.21	92.30
	(b) Trade payables	333.25	187.63
	(c) Other current liabilities	36.81	19.25
	(d) Short-term provisions	2.96	12.08
	<b>Sub-total - Current liabilities</b>	<b>394.23</b>	<b>311.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>891.26</b>	<b>796.39</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	208.42	231.40
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>208.42</b>	<b>231.40</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	469.95	331.74
	(c) Trade receivables	128.06	81.10
	(d) Cash and cash equivalents	12.85	31.66
	(e) Short-term loans and advances	44.37	82.71
	(f) Other current assets	27.61	37.78
	<b>Sub-total - Current assets</b>	<b>682.84</b>	<b>564.99</b>
	<b>TOTAL - ASSETS</b>	<b>891.26</b>	<b>796.39</b>

For and on behalf of the Board

Place : Indore  
Date : 30.05.2015

Managing Director

