



Mid India Industries Limited

Corporate Office : 2/3, New Palasia, Pt. Ramnarayan Shashtri Marg, Indore - 452 001 (India)
Phone : + 91-731- 2543402, 2433231, Fax : + 91- 731 2530916, E-mail : midindiamds@gmail.com

CIN: L17124MP1991PLC006324

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Mid India Industries Limited**

Quarterly Ending on : **30th June, 2014**

Particular	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Compliance of Board	49(IA)	Yes	Composition of Company's Board complies with this clause
(B) Non-executive Directors' Compensation & Disclosures	49(IB)	Yes	The Non-executive Directors do not get any compensation except sitting fees for attending the Board meetings.
(C) Other Provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	The Company has updated its code of conduct in compliance with the provisions of Companies Act, 2013
II. Audit Committee	49 II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Company has an independent Audit Committee complying with all the requirements.
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49 III	Yes	The Company does not have any material Subsidiary.
IV. Disclosures	49 IV	Yes	
(A) Basis of related party transaction	49(IVA)	Yes	Related Party transactions are being placed before Audit Committee.
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, right issues, preference issues	49(IVD)	N.A.	Complied in quarterly Financial Results, and will be complied in the Annual Report for Financial Year 2013-14.
(E) Remuneration of Directors	49(IVE)	Yes	To be complied in the Annual Report for the FY 2013-14.
(F) Management	49(IVF)	Yes	To be complied in the Annual Report for the FY 2013-14.
(G) Shareholders	49(IVG)	Yes	
V. CEO/CFO Certification	49 V	Yes	Certification as required has been furnished to the Board of Directors for the Financial Year 2013-14.
VI. Report on Corporate Governance	49 VI		To be complied in the Annual Report for the FY 2013-14.
VII. Compliance	49 VII		To be complied in the Annual Report for the FY 2013-14.

For Mid India Industries Ltd.

Regd. Office & Works : Textile Mill Area, Mandsaur- 458 001 INDIA
Phone: +91-7422-234999 Fax : +91-7422-234374
Email : midindiamds@gmail.com


Shailendra Agrawal
Company Secretary