



# Mid India Industries Limited

Corporate Office : 2/3, New Palasia, Pt. Ramnarayan Shashtri Marg, Indore - 452 001 (India)  
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L17124MP1991PLC006324

## Quarterly Compliance Report on Corporate Governance


Name of the Company: **Mid India Industries Limited**

Quarterly Ending on : **30<sup>th</sup> September, 2014**

Particular	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 I		
(A) Compliance of Board	49(IA)	Yes	Composition of Company's Board complies with this clause
(B) Non-executive Directors' Compensation & Disclosures	49(IB)	Yes	The Non-executive Directors do not get any compensation except sitting fees for attending the Board meetings.
(C) Other Provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	The Company has updated its code of conduct in compliance with the provisions of Companies Act, 2013
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	Company has an independent Audit Committee complying with all the requirements.
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 III	Yes	The Company does not have any material Subsidiary.
<b>IV. Disclosures</b>	49 IV	Yes	
(A) Basis of related party transaction	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, right issues, preference issues	49(IVD)	N.A.	
(E) Remuneration of Directors	49(IVE)	Yes	To be complied in the Annual Report for the FY 2014-15.
(F) Management	49(IVF)	Yes	To be complied in the Annual Report for the FY 2014-15.
(G) Shareholders	49(IVG)	Yes	
<b>V. CEO/CFO Certification</b>	49 V	Yes	To be complied in the Annual Report for the FY 2014-14
<b>VI. Report on Corporate Governance</b>	49 VI		To be complied in the Annual Report for the FY 2014-14.
<b>VII. Compliance</b>	49 VII		To be complied in the Annual Report for the FY 2014-15.

For Mid India Industries Ltd.

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**Shailendra Agrawal**  
Company Secretary