



# Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)  
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com  
CIN : L17124MP1991PLC006324

Dated: 12.02.2019

To,  
**The Secretary,**  
Corporate Relationship Department,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Dear Sir/Madam,

**Subj.:- Outcome of Board Meeting held on Tuesday, 12<sup>th</sup> February, 2019**  
**Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

With reference to the above, in the meeting of the Board of the Directors of the Company held today, i.e the 12<sup>th</sup> Day of February, 2019, has inter alia, approved the Unaudited Financial Results together with Limited Review Report for the quarter as well as Nine Month ended 31<sup>st</sup> December, 2018 along with other routine businesses.

Further, a copy of Unaudited Financial Results together with Limited Review Report will be submitted separately and result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 7.15 p.m.

This is for your information and record.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

*S. Agrawal*  
Shailendra Agrawal  
Company Secretary  
ACS-25819



Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA  
Phone : +91-7422-234999. Fax: +91-7422-234374  
Email: midindiamds@gmail.com



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To,  
**The Secretary,**  
Corporate Relationship Department,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subj.:- Submission of Un-Audited Financial Results for the Quarter as well as Nine Month ended on 31<sup>st</sup> December, 2018 along with Limited Review Report as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.**

**Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing Unaudited Financial results along with Limited Review Report for the quarter as well as Nine Month ended 31<sup>st</sup> December, 2018 duly approved by the Board of the Directors of the Company in their meeting held on today 12<sup>th</sup> Day of February, 2019.

Further, copy of Un-Audited Financial Statements and Limited Review Report shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

You are requested to take on record the above said financial results for your reference and record.

Thanking You,

Yours faithfully,

**FOR MID INDIA INDUSTRIES LIMITED**

*S. Agrawal*  
Shailendra Agrawal  
Company Secretary  
ACS-25819



Enclosure: Unaudited Financial Results for the Quarter and Nine Month ended 31<sup>st</sup> December 2018.  
Regd. Office & Works: Textile Mill Area, Mandla - 458101 (INDIA)  
Phone : +91-7422-234999. Fax: +91-7422-234374  
Email: midindiamds@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER 2018

(Rs In Lacs Except EPS)

Particulars	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	Year to date figures for Current period ended 31/12/2018	Year to date figures for Previous period ended 31/12/2017	Year to date figures for Previous period ended 31/03/2018
<b>Part I</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
I Revenue from operations	529.09	691.43	428.39	1,808.69	1,597.29	2,267.24
II Other Income	0.80	0.78	4.68	2.57	6.47	3.24
III Total Revenue (I+II)	529.89	692.21	433.07	1,811.26	1,603.76	2,270.48
IV Expenses						
(a) Cost of materials consumed	341.90	448.02	288.73	1,182.48	1,050.77	1,336.12
(b) Purchases of stock-in-trade	38.17	61.99	8.70	144.09	69.77	139.90
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.99	6.17	113.24	75.49	134.68	169.88
(d) Employee benefits expense	68.92	76.43	83.19	220.25	278.45	400.24
(e) Depreciation and amortisation expense	6.95	6.94	6.73	20.64	20.18	26.92
(f) Finance Cost	-	-	(0.03)	-	0.03	0.02
(g) Other Expenses	118.44	137.91	119.83	367.63	416.38	631.59
Total Expenses (IV)	611.37	737.46	620.39	2,010.58	1,970.26	2,704.67
V Profit/(Loss) before Exceptional Items and tax (III-IV)	(81.48)	(45.25)	(187.32)	(199.32)	(366.50)	(434.19)
VI Exceptional Items	-	-	-	0.21	-	5.25
VII Profit (+)/ Loss (-) before tax (V+VI)	(81.48)	(45.25)	(187.32)	(199.11)	(366.50)	(428.94)
VIII Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period (from continuing operation)(VII-VIII)	(81.48)	(45.25)	(187.32)	(199.11)	(366.50)	(428.94)
X Profit/(Loss) from discontinued Operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(81.48)	(45.25)	(187.32)	(199.11)	(366.50)	(428.94)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(81.48)	(45.25)	(187.32)	(199.11)	(366.50)	(428.94)
XVI Paid-up equity share capital @ Rs. 10/- each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
Other Equity excluding Reserves as per balance sheet of previous year						(1,871.95)
XVII Earnings Per Share						
a) BASIC	(0.50)	(0.28)	(1.15)	(1.22)	(2.25)	(2.63)
b) DILUTED	(0.50)	(0.28)	(1.15)	(1.22)	(2.25)	(2.63)

Note :

The above results for the Quarter and nine months ended on December 31, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 12, 2019. The above results have been reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

The Company has reported segment wise information as per Indian Accounting Standard (Ind AS-108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. yarn division and Textile division.

The aforesaid Unaudited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Post applicability of Goods & Service Tax (GST) with effect from July 01, 2017 Revenue from Operations are disclosed exclusive of GST. Consequently, Revenue from Operations for the nine months ended December 31, 2018 is not comparable with corresponding period of Previous year

Date:12/02/2019

Place : Indore

For and on behalf of the Board



Sanjay Singh  
 Managing Director

**Segment wise Revenue, Results an Capital Employed for quarter and nine month ended 31st December 2018**  
 ( Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Year to date figures for period ended		Year Ended
		31.12.2018 Unaudited	30.09.2018 Unaudited	31.12.2017 Unaudited	31.12.2018 Unaudited	31.12.2017 Unaudited	31.03.2018 Audited
1	<b>Segment Revenue</b>						
	Yarn Division	451.48	597.88	374.03	1,620.39	1,401.13	1,979.44
	Trading - Textile Items	77.60	93.55	58.36	188.29	200.16	287.81
	<b>Gross Turnover</b>	<b>529.08</b>	<b>691.43</b>	<b>432.39</b>	<b>1,808.68</b>	<b>1,601.29</b>	<b>2,267.25</b>
2	<b>Segment Results</b>						
	Yarn Division	(75.71)	(44.33)	(171.55)	(186.15)	(369.61)	(452.99)
	Trading - Textile Items	(6.59)	(1.69)	(16.46)	(15.75)	0.97	15.57
	<b>Total Segment Profit Before Tax</b>	<b>(82.30)</b>	<b>(46.02)</b>	<b>(188.01)</b>	<b>(201.90)</b>	<b>(368.64)</b>	<b>(437.42)</b>
	Interest Income	0.79	0.78	0.68	2.34	2.14	3.24
	Interest Expenses	-	-	-	-	-	-
	Other Unallocable Income net of Expenditure	0.22	-	-	0.44	-	5.24
	<b>Profit Before Tax</b>	<b>(81.29)</b>	<b>(45.24)</b>	<b>(187.33)</b>	<b>(199.12)</b>	<b>(366.50)</b>	<b>(428.94)</b>
	Provision for current tax	-	-	-	-	-	-
	Item Related Earlier Year	-	-	-	-	-	-
	<b>Profit After Tax</b>	<b>(81.29)</b>	<b>(45.24)</b>	<b>(187.33)</b>	<b>(199.12)</b>	<b>(366.50)</b>	<b>(428.94)</b>
3	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Yarn	788.63	798.34	916.72	788.63	916.72	682.61
	Trading - Textile Items	207.65	222.17	188.20	207.65	188.20	209.25
	<b>Total Assets</b>	<b>976.28</b>	<b>1,020.51</b>	<b>1104.92</b>	<b>976.28</b>	<b>1104.92</b>	<b>891.86</b>
	<b>Segment Liabilities</b>						
	Yarn	1,390.89	1,363.54	1278.02	1,390.89	1278.02	1,103.72
	Trading - Textile Items	18.51	16.75	6.40	18.51	6.40	30.09
	<b>Total Liabilities</b>	<b>1,409.40</b>	<b>1,380.29</b>	<b>1284.42</b>	<b>1,409.40</b>	<b>1284.42</b>	<b>1,133.81</b>
	<b>Total Capital Employed</b>	<b>(433.12)</b>	<b>(359.78)</b>	<b>(179.50)</b>	<b>(433.12)</b>	<b>(179.50)</b>	<b>(241.95)</b>

Note: Capital Employed Calculated for both segment on combined basis

DATE : 12.02.2019  
 PLACE : INDORE

for MID INDIA INDUSTRIES LIMITED  
  
 Sanjay Singh  
 Managing Director





**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Mid India Industries Limited,  
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED, ('the Company) for the quarter ended on 31<sup>st</sup> December 2018 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 .

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.



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☎ 0294-2421437, Cell : 94141-56085

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters :

1. The total losses of the Company have wiped off the net worth of the company, however the management has decided to lease out Factory and Plant & Machinery to generate revenue and accumulate fund to stabilise the financial position of the Company.
2. The company has not complied with "IND AS 19 – Employee Benefits" to the extent that the liability in respect of gratuity payable to employees is neither actuarially determined by using project unit credit method nor provided in the financial statement.

Our opinion is not modified in respect of these matters.

For C. Lasod & Associates  
Chartered Accountants  
Firm Reg. No.:006842C



CA Chandan Jain  
Partner  
M. No. 075062



Place: Indore  
Date: 12/02/2019