



Mid India Industries Limited

Corporate Office : 2/3, New Palasia, Pt. Ramnarayan Shastri Marg, Indore - 452 001 (India)
 Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : indore@parrogate.com
 CIN : L17124MP1991PLC006324

Quarterly Compliance Report on Corporate Governance

Name of the Company: **Mid India Industries Limited**

Quarterly Ending on : **31st December, 2014**

Particular	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
II. Board of Directors	49 II		
(A) Composition of Board	49(IIA)	Yes	Composition of Company's Board complies with this clause
(B) Independent Director	49(IIB)	Yes	
(C) Non-executive Directors' Compensation & disclosures	49(IIC)	N.A.	Non-executive Directors do not get any compensation except sitting fees for attending the Board meetings
(D) Other Provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	The Company has updated its code of conduct in compliance with the provisions of Companies Act, 2013
(F) Whistle Blower Policy	49(IIF)	Yes	
III. Audit Committee	49 III		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	Company has an independent Audit Committee complying with all the requirements.
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of Information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	The Company does not have any material Subsidiary.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transaction	49(VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related Party Transaction	49(VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in Annual Report.
(C) Remuneration of Directors	49(VIIIC)	Yes	
(D) Management	49(VIIID)	Yes	Management Discussion & Analysis report is a part of Directors Report which is annually published in the Annual Report
(E) Shareholders	49(VIIIE)	Yes	
(F) Proceeds from public issues, right issues, preference issues, etc.	49(VIIIF)	N.A.	No such proceed is generated during this quarter ended.
IX. CEO/CFO Certification	49 IX	Yes	Will be complied in Next Annual Report for the FY 2014-15
X. Report on Corporate Governance	49 X	Yes	Will be complied in Next Annual Report for the FY 2014-15.
XI. Compliance	49 XI	Yes	Will be complied in Next Annual Report for the FY 2014-15.

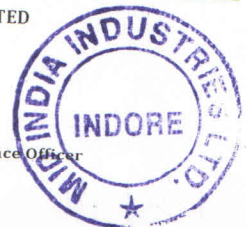
Dated: 12th January, 2015

Place : Indore

For MID INDIA INDUSTRIES LIMITED

CS Shailendra Agrawal

Company Secretary and Compliance Officer



Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 (India)

Phone : +91-7422-234999. Fax: +91-7422-234374

Email: midindiamds@gmail.com