

Mid India Industries Limited
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED ON 30TH JUNE 2017
 CIN:L17124MP1991PLC006324 (Rs in Lacs)

Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Previous period ended
	30/06/2017	31/03/2017	ended in the previous year 30/06/2016	31/03/2017
	Unaudited	Audited	Unaudited	Audited
Part I				
I Revenue from operations	591.40	692.87	721.22	2,544.66
II Other Income	0.97	7.45	0.51	9.45
III Total Revenue (I+II)	592.37	700.32	721.73	2,554.11
IV Expenses				
(a) Cost of materials consumed	361.95	339.80	435.91	1,659.13
(b) Purchases of stock-in-trade	33.03	64.07	15.01	157.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.26	148.10	33.73	(23.14)
(d) Employee benefits expense	98.45	104.78	78.77	342.34
(e) Depreciation and amortisation expense	6.73	6.49	6.43	24.45
(f) Finance Cost	0.06	(0.50)	0.11	0.12
(f) Other Expenses	156.83	172.04	155.26	618.58
Total Expenses	680.32	834.78	725.22	2,778.83
V Profit/(Loss) before Exceptional Items and tax (III-IV)	(87.95)	(134.46)	(3.49)	(224.72)
VI Exceptional Items	-	-	-	-
VII Profit (+)/ Loss (-) before tax (V-VI)	(87.95)	(134.46)	(3.49)	(224.72)
VIII Tax expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
IX Profit/(Loss) for the period (from continuing operation(VII-VIII))	(87.95)	(134.46)	(3.49)	(224.72)
X Profit/(Loss) from discontinued Operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(87.95)	(134.46)	(3.49)	(224.72)
XIV Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(87.95)	(134.46)	(3.49)	(224.72)
XIV Earnings Per Share				
a) BASIC	(0.54)	(0.82)	(0.02)	(1.38)
b) DILUTED	(0.54)	(0.82)	(0.02)	(1.38)

Note :

- The Unaudited Financial Results were reviewed by Audit Committee on 12.8.2017 and approved by the Board of Directors at its meeting held on 12.08.2017.
- The company has publish Unaudited financial results for the 1st Quarter ended on June 30, 2017 & results also will be made available on the website of the Stock Exchanges & Company.
- The Company operates in a single primary business segment i.e. Yarn Manufacturing etc.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April, 2016.
- The Ind AS compliant corresponding figures for the quarter ended June 30 2016, have not been subject to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the its affairs.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below.

Description	3 Months Ended 31/03/2017	3 Months Ended 30/06/2016	Audited for the year ended March 31 2017
	Audited	Un-audited	Audited
Total Income From Operation	700.32	721.73	2554.11
Net profit/(Loss) (before tax, exceptional and / or Extraordinary items)	(134.46)	(3.49)	(224.72)
Net Profit/ (Loss) before tax (after exceptional and /or extraordinary items)	(134.46)	(3.49)	(224.72)
Net Profit/ (Loss) After tax (after exceptional and /or extraordinary items)	(134.46)	(3.49)	(224.72)
(Comprising of Profit/(Loss) for the period after tax and other Comprehensive Income after tax)	(134.46)	(3.49)	(224.72)
Paid up equity shares capital (Rs 10/- each)	1630.00	1630.00	1630.00
Other Equity excluding revaluation reserves as shown in the audited balance sheet of the previous year			(1443.00)
Earning per share (Face value Rs 10 each)			
* Not annualised			
Basic	(0.82)	(0.02)	(1.38)
Diluted	(0.82)	(0.02)	(1.38)

For and on behalf of the Board

Date:12/08/2017
Place : Indore

Rakesh Kumar Jain
Chairman

