

MID INDIA INDUSTRIES LIMITED
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2016
 CIN:L17124MP1991PLC006324

Particulars	(Rs. in Lacs)					
	3 months ended 30/09/2016	3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for current period ended 30/09/2015	Year ended 31/03/2016
Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	599.06	721.22	501.43	1,320.28	1,164.88	2,309.69
(b) Other Operating Income	-	-	3.86	-	3.86	-
2. Expenses						
(a) Cost of materials consumed	472.96	435.91	325.12	908.87	694.04	1,358.16
(b) Purchases of stock-in-trade	29.02	15.01	52.68	44.03	75.31	115.21
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(76.64)	33.73	(25.19)	(42.91)	22.12	76.13
(d) Employee benefits expense	80.09	78.77	80.03	158.86	147.25	272.17
(e) Depreciation and amortisation expense	2.90	6.43	6.00	9.33	11.97	23.82
(f) Other Expenses	163.23	155.26	153.72	318.49	302.00	559.89
Total Expenses	671.56	725.11	592.36	1,398.67	1,253.69	2,405.38
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(72.50)	(3.89)	(87.07)	(76.39)	(85.15)	(95.69)
4. Other Income	0.56	0.51	2.14	1.07	4.54	12.18
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(71.94)	(3.38)	(84.93)	(75.32)	(80.61)	(83.51)
6. Finance Cost	0.35	0.11	0.58	0.46	1.42	1.90
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(72.29)	(3.49)	(85.51)	(75.78)	(82.03)	(85.41)
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(72.29)	(3.49)	(85.51)	(75.78)	(82.03)	(85.41)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(72.29)	(3.49)	(85.51)	(75.78)	(82.03)	(85.41)
12. Extraordinary Item (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(72.29)	(3.49)	(85.51)	(75.78)	(82.03)	(85.41)
14. Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
(Face Value of the Share shall be indicated)						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16.i. Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	(0.44)	(0.02)	(0.52)	(0.46)	(0.50)	(0.50)
b) DILUTED	(0.44)	(0.02)	(0.52)	(0.46)	(0.50)	(0.50)
16. ii. Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):						
a) BASIC	(0.44)	(0.02)	(0.52)	(0.46)	(0.50)	(0.50)
b) DILUTED	(0.44)	(0.02)	(0.52)	(0.46)	(0.50)	(0.50)

Note

- The Unaudited Financial Results were reviewed by audit committee on 14.11.2016 and approved by the Board of Directors at its meeting held on 14.11.2016. The Statutory Auditor of the Company have carried out Limited Review of the aforesaid result and the related report is being submitted to the concerned stock exchange.
- The company has publish Unaudited financial results for the 2nd Quarter and half year ended on September, 2016 & results also will be made available on the website of the Stock Exchanges & Company
- The Company operates in a single primary business segment i.e. Yarn Manufacturing etc
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification and disclosures
- Extraordinary item represent net impact of foreign-exchange fluctuation

Place: Indore
Date: 14.11.2016



For and on behalf of the Board

Chairman /Managing Director

MID INDIA INDUSTRIES LIMITED
 Regd. Office: Textile Mill Area, Station Road, Mandasaur -458001 (M.P.)
 CIN:L17124MP1991PLC006324
Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars		As at 30/09/2016 Unaudited	As at 31/03/2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,630.00	1,630.00
	(b) Reserve and surplus	(1,294.06)	(1,218.28)
	Sub-total - Shareholders' Funds	335.94	411.72
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	1.08
	(b) Trade payables	994.25	473.42
	(c) Other current liabilities	0.83	1.13
	(d) Short-term provisions	18.92	16.93
	Sub-total - Current liabilities	1,014.00	492.56
	TOTAL - EQUITY AND LIABILITIES	1,349.94	904.28
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	243.56	224.50
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	243.56	224.50
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	448.21	391.79
	(c) Trade receivables	523.32	159.59
	(d) Cash and cash equivalents	30.67	48.77
	(e) Short-term loans and advances	69.78	51.63
	(f) Other current assets	34.40	28.00
	Sub-total - Current assets	1,106.38	679.78
	TOTAL - ASSETS	1,349.94	904.28

Place : Indore
 Date : 14th November, 2016

On the behalf of Board of Directors

SANJAY SINGH
 Managing Director





LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Mid India Industries Limited

“We have reviewed the accompanying statement of un-audited financial results of M/s. **MID INDIA INDUSTRIES LIMITED** (the Company) for the 2nd quarter and half year ended 30th September, 2016 (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.”

For C. LASOD & ASSOCIATES
Chartered Accountants
Firm Reg. No.: 006842C


CA CHANDAN JAIN
PARTNER
M. No. 75062



Place: Indore
Date: 14th November, 2016