



Mid India Industries Limited

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CIN : L17124MP1991PLC006324

Dated: 12thFebruary, 2018

To,
The Secretary
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

Sub: - Outcome of the Board Meeting held on Monday, 12thFebruary, 2018

Ref: Mid India Industries Limited (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above we would like to inform that the Board of Directors at its meeting held on today i.e. Monday 12th February, 2018 has inter alia, approved the Un-audited Financial Results of the Company for the quarter and Nine Month ended on 31st December, 2017 along with limited review report and other routine businesses. Copy of Unaudited financial results along with Limited Review Report by Statutory Auditor are enclosed with this letter.

Further above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com.

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 9.00 p.m.

This is for your information and record

Thanking You,
Yours faithfully

FOR MID INDIA INDUSTRIES LIMITED

Sr. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Unaudited Financial Result for Quarter and Nine Month ended on 31st December 2017 along with limited review report

Mid India Industries Limited
Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON 31ST DECEMBER 2017
CIN:L17124MP1991PLC006324

(Rs in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for Previous period ended	Year to date figures for Previous period ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	428.39	577.50	531.51	1,597.29	1,851.79	2,544.66
II Other Income-	4.68	0.82	0.93	6.47	2.00	9.45
III Total Revenue (I+II)	433.07	578.32	532.44	1603.76	1853.79	2554.11
IV Expenses						
(a) Cost of materials consumed	288.73	400.09	410.46	1,050.77	1,319.33	1,659.13
(b) Purchases of stock-in-trade	8.70	28.04	49.25	69.77	93.28	157.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	113.24	(1.82)	(128.33)	134.68	(171.24)	(23.14)
(d) Employee benefits expense	83.19	96.81	78.70	278.45	237.56	342.34
(e) Depreciation and amortisation expense	6.73	6.72	8.63	20.18	17.96	24.45
(f) Finance Cost	-0.03	-	0.16	0.03	0.62	0.12
(f) Other Expenses	119.83	139.72	128.05	416.38	446.54	618.58
Total Expenses	620.39	669.56	546.92	1970.26	1944.05	2778.83
V Profit/(Loss) before Exceptional Items and tax (III-IV)	(187.32)	(91.24)	(14.48)	(366.50)	(90.26)	(224.72)
VI Exceptional Items	-	-	-	-	-	-
VII Profit (+)/ Loss (-) before tax (V-VI)	(187.32)	(91.24)	(14.48)	(366.50)	(90.26)	(224.72)
VIII Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period (from continuing operation(VII-VIII))	(187.32)	(91.24)	(14.48)	(366.50)	(90.26)	(224.72)
X Profit/(Loss) from discontinued Operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(187.32)	(91.24)	(14.48)	(366.50)	(90.26)	(224.72)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(187.32)	(91.24)	(14.48)	(366.50)	(90.26)	(224.72)
XVI Earnings Per Share						
a) BASIC	(1.15)	(0.56)	(0.09)	(2.25)	(0.55)	(1.38)
b) DILUTED	(1.15)	(0.56)	(0.09)	(2.25)	(0.55)	(1.38)

Note:

- The Unaudited Financial Results were reviewed by Audit Committee on 12.02.2018 and approved by the Board of Directors at its meeting held on 12.02.2018.
- The aforesaid unaudited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- The Company has reported segment wise information as per Accounting Standard. The Operations of the Company are conducted within India, there is no separate reportable geographical segment and the company reported the following business segments i.e. yarn division and textile division.
- Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosures.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April, 2016.
- The Ind AS compliant corresponding figures for the quarter ended December 31 2016, have not been subject to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the its affairs.
- The "Limited Review" of the Financial result for the quarter ended 31st December, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the Statutory Auditors of the Company
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below.

Description	3 Months Ended	Nine Month
	31/12/2016	Ended 31/12/2016
	Un-audited	Un-audited
Total Income From Operation	532.44	1853.79
Net profit/(Loss) (before tax, exceptional and / or Extraordinary items)	(14.48)	(90.26)
Net Profit/(Loss) before tax (after exceptional and /or extraordinary items)	(14.48)	(90.26)
Net Profit/(Loss) After tax (after exceptional and /or extraordinary items)	(14.48)	(90.26)
Total Comprehensive Income / (Loss) (Comprising of Profit/(Loss) for the period after tax and other Comprehensive Income after tax)	(14.48)	(90.26)
Paid up equity shares capital (Rs 10/- each)	1630.00	1630.00
Other Equity excluding revaluation reserves as shown in the audited balance sheet of the previous year	0	0
Earning per share (Face value Rs 10 each)	(0.09)	(0.55)
* Not annualised		
Basic	(0.09)	(0.55)
Diluted	(0.09)	(0.55)

For and on behalf of the Board

Rakesh Kumar Jain
Chairman



Date:12/02/2018
Place : Indore

MID INDIA INDUSTRIES LIMITED
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED ON 31ST DECEMBER 2017
 CIN:L17124MP1991PLC006324

Segmentwise Revenue, Results an Capital Employed for year ended 31st December 2017

(Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Year to date figures of current period ended 31.12.2017	Year to date figures of previous period ended 31.12.2016	Year Ended 31.03.2017
		31.12.2017	30.09.2017	31.12.2016			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue						
	Yarn Division	374.03	540.74	463.88	1401.13	1714.85	2353.56
	Trading - Textile Items	58.36	36.76	67.63	200.16	136.95	197.76
	Gross Turnover	432.39	577.50	531.51	1601.29	1851.80	2551.32
2	Segment Results						
	Yarn Division	(171.55)	(86.83)	(21.35)	(369.61)	(85.22)	(198.41)
	Trading - Textile Items	(16.46)	(5.14)	5.95	0.97	(7.05)	(29.10)
	Total Segment Profit Before	(188.01)	(91.97)	(15.40)	(368.64)	(92.26)	(227.51)
	Interest Income	0.68	0.74	0.92	2.14	2.00	2.79
	Interest Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other Unallocable Income net of Expenditure						
	Profit Before Tax	(187.33)	(91.23)	(14.48)	(366.50)	(90.26)	(224.72)
	Provision for current tax	0.00	0.00	0.00	0.000	0.000	0.000
	Item Related Earlier Year	0.00	0.00	0.00	0.000	0.000	0.000
	Profit After Tax	(187.33)	(91.23)	(14.48)	(366.50)	(90.26)	(224.72)
3	Capital Employed						
	Yarn Division	916.72	1022.37	1172.00	916.72	1172.00	841.32
	Trading - Textile Items	188.20	203.78	263.50	188.20	263.50	144.11
	Total Assets	1104.92	1226.15	1435.50	1104.92	1435.50	985.43
	Yarn Division	1278.02	1206.25	1063.21	1278.02	1063.21	786.94
	Trading - Textile Items	6.40	12.08	50.81	6.40	50.81	11.39
	Current Liabilities	1284.42	1218.33	1114.02	1284.42	1114.02	798.33
	Total Capital Employed	(179.50)	7.82	321.47	(179.50)	321.47	187.10

Note: Capital Employed Calculated for both segment on combined basis

DATE : 12-02-2018
 PLACE : INDORE

for MID INDIA INDUSTRIES LIMITED

Chairman





LIMITED REVIEW REPORT

To,

The Board of Directors

Mid India Industries Limited,

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED, ('the Company') for the quarter ended on 31th December 2017 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The IndAS compliant figures of the corresponding quarter and 9 months ended on 31th December of the previous year have not been subjected to limited review or an audit and are based on the previously published financial results on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement."

For C. Lasod & Associates
Chartered Accountants
Firm Reg. No.:006842C

CA Chandan Jain
Partner
M. No. 075062



Place: Indore
Date: 12/02/2018

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