

# MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999;

Email id- [csmidindia@gmail.com](mailto:csmidindia@gmail.com),

[www.midindiaindustries.com](http://www.midindiaindustries.com)

**Date: 18<sup>th</sup> September, 2023**

To,

**The Secretary**

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

**Subject: Summary of proceedings of 32<sup>nd</sup> Annual General Meeting of the Company held on Monday, 18<sup>th</sup> September, 2023 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

**Reference: MID INDIA INDUSTRIES LIMITED (BSE Scrip Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

This is to inform that the 32<sup>nd</sup> Annual General Meeting (AGM) of the Company was held today i.e. Monday, 18<sup>th</sup> September, 2023 through video conference (VC)/other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The meeting commenced at 02:00 P.M. (IST).

The Registered office of the Company has been deemed as the venue for the Meeting and the proceedings of the Annual General Meeting have been deemed to be made thereat, to transact the businesses as stated in the Notice dated 11<sup>th</sup> August, 2023 convening the 32<sup>nd</sup> AGM, without the physical presence of the Members at a common venue.

The following Directors & KMPs were present at the meeting:

S.N.	Name of the Directors	Designation
1	Mr. Sanjay Singh	Chairman and Managing Director
2	Mr. Bhawani Shankar Soni	Whole-Time Director
3	Mr. Rakesh Kumar Jain	Independent Director
4	Mr. Bhushan Tambe	Independent Director
5	Ms. Awani Kothari	Independent Director
6	Mr. Shailendra Agrawal	Company Secretary
7	Mr. Om Prakash Dhanotiya	Chief Financial Officer (KMP)

Leave of absence have been granted to Mr. Anet Jain & Mrs. Deepika Gandhi, Independent Directors of the Company on request being made by them and that they have expressed their inability to attend the Meeting due to personal urgency.

Total Members as on Cutoff date 11<sup>th</sup> September, 2023: **17083**

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**Members present:** 45 Members attended the meeting through video conference (VC)/other audio visual means (OAVM).

Mr. Shailendra Agrawal, Company Secretary, introduced Directors and Senior Management personnel's present at the meeting through VC/OAVM. The respective Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM. The Statutory Auditors and Secretarial Auditors were also present at the Meeting through VC/OAVM. Company Secretary then briefed them on certain points relating to the participation at the Meeting through VC/OAVM. He also informed that the meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Since there was no physical attendance of Members and in compliance with the Various Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode. Also, the Company secretary informed that the remote e-voting commenced at 9:00 a.m. (IST) on Friday 15<sup>th</sup> September, 2023 and concluded at 5:00 p.m. (IST) Sunday, 17<sup>th</sup> September, 2023.

Mr. Sanjay Singh, Chairman and Managing Director of the Company, Chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman thereafter delivered his opening remarks on the Company's performance, summary on Company's performance in Fiscal 2023 and its future positioning.

Thereafter the Company Secretary informed the Members that the Notice convening the 32<sup>nd</sup> AGM and the Annual Report for the financial year ended 31<sup>st</sup> March 2023 was circulated electronically to the members of the Company. The Reports of the Statutory Auditor on the financial statements did not contain any qualification or adverse remarks and hence were not required to be read.

In terms of the Notice dated 11<sup>th</sup> August, 2023 convening the 32<sup>nd</sup> AGM of the Company, the following items of businesses were transacted at the Meeting:-

[Method of voting for the Resolutions: Remote e-voting and e-voting at the AGM]

<b><u>Item No.</u></b>	<b><u>Details of Agenda Items</u></b>	<b><u>Resolution Required</u></b>
1.	To consider and adopt the Audited Financial Statement of the Company together with the Report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2023	Ordinary

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2.	To appoint a Director in place of Mr. Bhawani Shankar Soni (DIN: 01591062) Whole Time Director of the Company, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.	Ordinary
3.	Increase in Remuneration of Mr. Bhawani Shankar Soni (DIN: 01591062), Whole Time Director of the Company	Special
4.	Appointment of Mr. Bhushan Tambe (DIN: 10227749) as a Non Executive Independent Director of the Company	Special
5.	Appointment of Ms. Awani Kothari (DIN: 10227740) as a Non Executive Independent Director of the Company	Special
6.	Disposal of Plant & Machineries and others assets except land situated at Textile Mill area, Station Road, Mandsaur M.P.	Special

The Company Secretary then invited the registered speaker Member Mr. Praveen Kumar to express his views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters.

The Company secretary thanked the Members for continuing support and for attending the Meeting and requested the Members to continue e-voting for next 15 minutes. The Chairman authorized Mr. L.N. Joshi, Practicing Company Secretary to scrutinize remote e-voting process and e-voting during the AGM.

Annual General Meeting was concluded at 2.13 P.M. by Company Secretary with the permission of Chair

## **MANNER OF APPROVAL:**

1. As per the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to enable the members to cast their votes electronically on all the resolutions set out in the Notice of 32<sup>nd</sup> Annual General Meeting. The Meeting was conducted in accordance with the provisions of the Companies Act, 2013, read with circulars and notifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) as amended from time to time.
2. Further the Company had provided facility of e-voting during the 32<sup>nd</sup> Annual General Meeting to the members present in the meeting through VC/OAVM and who had not casted their vote(s) on the resolutions through remote e-voting facility.

Further, copy of voting results of AGM in the format specified by the Board along with Scrutinizers Report will be submitted within time limit as prescribed in Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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This is for your information and record.

Thanking You,

Yours Faithfully,

**FOR MID INDIA INDUSTRIES LIMITED**

Shailendra Agrawal

Company Secretary & Compliance Officer

FCS-12104