



# Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)  
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com  
CIN : L17124MP1991PLC006324

**Dated: 13<sup>th</sup> November, 2017**

**To,  
The Secretary  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai**

**Sub: - Outcome of the Board Meeting held on Monday, 13<sup>th</sup> November, 2017**

**Ref: Mid India Industries Limited (BSE Security Code: 500277; ISIN: INE401C01018)**

Dear Sir/Madam,

With reference to the above we would like to inform that the Board of Directors at its meeting held on today i.e. Monday 13<sup>th</sup> November, 2017 has inter alia, approved the Un-audited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2017 along with limited review report and other routine businesses.

Copy of Unaudited financial results along with Limited Review Report by Statutory Auditor and statement of assets and Liabilities are enclosed herewith

Further above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website at [www.midindiaindustries.com](http://www.midindiaindustries.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

The Meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 11.15 p.m.

This is for your information and record

Thanking You,  
Yours faithfully

**FOR MID INDIA INDUSTRIES LIMITED**

*S. Agrawal*  
Shailendra Agrawal  
Company Secretary  
ACS-25819



**Enclosure: Unaudited Financial Result for Quarter and half year ended on 30<sup>th</sup> September 2017**

Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA  
Phone : +91-7422-234999, Fax: +91-7422-234374  
Email: [midindiamds@gmail.com](mailto:midindiamds@gmail.com)

**Mid India Industries Limited**  
 Regd. Office: Textile Mill Area, Mandlaur-488001 (M.P.)  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ON 30TH SEPTEMBER 2017**  
 CIN:L17124MP1991PLC096324

(Rs In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for Previous period ended	Year to date figures for Previous period ended
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
<b>Part I</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
I Revenue from operations	577.50	591.40	599.06	1,168.90	1,320.28	2,541.66
II Other Income	0.82	0.97	0.56	1.79	1.07	9.45
III Total Revenue (I+II)	578.32	592.37	599.62	1170.69	1321.35	2551.11
IV Expenses						
(a) Cost of materials consumed	400.09	361.95	472.96	762.94	908.87	1,659.13
(b) Purchases of stock-in-trade	28.04	32.02	29.02	61.07	44.00	157.35
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.82	23.26	(70.04)	21.44	(47.91)	(33.14)
(d) Employee benefits expense	96.81	98.43	80.09	193.26	158.86	342.34
(e) Depreciation and amortisation expense	0.72	0.73	2.90	13.45	9.33	24.45
(f) Finance Cost	-	0.00	0.35	0.06	0.46	0.12
(f) Other Expenses	139.72	156.83	163.23	286.55	318.49	618.58
Total Expenses	669.56	680.31	671.91	1349.87	1397.13	2778.83
V Profit/(Loss) before Exceptional items and tax (III-IV)	(91.24)	(87.94)	(72.29)	(179.18)	(75.78)	(224.72)
VI Exceptional items	-	-	-	-	-	-
VII Profit/(+)/ Loss (-) before tax (V-VI)	(91.24)	(87.94)	(72.29)	(179.18)	(75.78)	(224.72)
VIII Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period (from continuing operation)(VII-VIII)	(91.24)	(87.94)	(72.29)	(179.18)	(75.78)	(224.72)
X Profit/(Loss) from discontinued Operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(91.24)	(87.94)	(72.29)	(179.18)	(75.78)	(224.72)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the Period (XIII+XIV)	(91.24)	(87.94)	(72.29)	(179.18)	(75.78)	(224.72)
XVI Earnings Per Share						
a) BASIC	(0.56)	(0.54)	(0.44)	(1.10)	(0.46)	(1.38)
b) DILUTED	(0.56)	(0.54)	(0.44)	(1.10)	(0.46)	(1.38)

- Note:
- The Unaudited Financial Results were reviewed by Audit Committee on 13.11.2017 and approved by the Board of Directors at its meeting held on 13.11.2017.
  - The company has publish Unaudited financial results for the 2nd Quarter and Half year ended on September 30, 2017 & results also will be made available on the website of the Stock Exchanges & Company.
  - The Company operates in a Multiple primary business segment i.e. Yarn Manufacturing & Other Textile firm etc.
  - Figures have been regrouped/reclassified where ever necessary to correspond with the current year/period classification/disclosure.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April, 2016.
  - The Ind AS compliant corresponding figures for the quarter ended September 30 2016, have not been subject to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the its affairs.
  - The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind. AS is given below.

Description	3 Months Ended	Half Year Ended
	30/09/2016	30/09/2016
	<b>Un-audited</b>	<b>Un-audited</b>
Total Income From Operations	599.62	1311.35
(No profit/loss) before tax, exceptional and / or Extraordinary items	(72.29)	(75.78)
Net Profit/(Loss) before tax (after exceptional and / or extraordinary items)	(72.29)	(75.78)
Net Profit/(Loss) After tax (after exceptional and / or extraordinary items)	(72.29)	(75.78)
Total Comprehensive Income / (Loss) (Comprising of Profit/(Loss) for the period after tax and other Comprehensive Income after tax)	(72.29)	(75.78)
Paid up equity share capital (Rs. 10/- each)	1620.00	1620.00
Other Equity including reserves as shown in the audited balance sheet of the previous year	-	-
Equity/Net Worth (Face value Rs. 10/- each)	(0.44)	(0.44)
* Not audited		
Ratio	(0.44)	(0.44)
Dividend	(0.44)	(0.44)

For and on behalf of the Board

**Chandesh Kumar Jain**  
Chairman



**Mid India Industries Limited**

Regd. Office: Textile Mill Area, Mandsaur - 458001 (M.P.)

CIN:L17124MP1991PLC006324

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars		As at 31/09/2017	As at 31/03/2017
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets:</b>		
	(a) Property, Plant & Equipment	248.28	254.93
	(b) Capital work in Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets:	-	-
	i. Investments	-	-
	ii. Other Financial Assets	-	-
	(e) Other Non- Current Assets		
	<b>Sub-total - Non-current assets</b>	<b>248.28</b>	<b>254.93</b>
2	<b>Current assets</b>		
	(a) Inventories Current investments	451.81	440.36
	(b) Financial Assets:		
	(i) Trade receivables	359.30	164.11
	(ii) Cash and cash equivalents	15.20	13.00
	(iii) Bank balances other than (ii) above	6.99	1.14
	(iv) Loans	47.17	41.36
	(v) Other Financial Assets	33.00	20.00
	(c) Current Tax Asset (Net)		
	(d) other Currents Assets	64.40	53.82
	(e) Assets classified as held for sale		
	<b>Sub-total - Current assets</b>	<b>977.87</b>	<b>733.79</b>
	<b>TOTAL - ASSETS</b>	<b>1,226.15</b>	<b>988.71</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(i) Equity Share Capital	1630.00	1630.00
	(ii) Other Entity	-1622.18	-1443.00
	<b>Sub-total- Equity</b>	<b>7.82</b>	<b>187.00</b>
2	<b>Non-current Liabilities :</b>		
a	<b>Financial Liabilities</b>		
	(i) Borrowings		
	(ii) other Financial Liabilities		
b	<b>Provisions</b>		
c	<b>Deferred tax liabilities (net)</b>		
d	<b>Other Non-current Liabilities</b>		
	<b>Sub-total - Non-current liabilities</b>	<b>7.82</b>	<b>187.00</b>
3	<b>Current liabilities</b>		
a	<b>Financial Liabilities</b>		
	(i) Borrowings		
	(ii) Trade Payables	1180.53	765.91
	(iii) other Financial Liabilities		
b	<b>Other Current Liabilities</b>	11.15	16.07
c	<b>Provisions</b>	26.65	19.73
d	<b>Current Tax Liabilities (Net)</b>		
	<b>Sub-total - Current liabilities</b>	<b>1,218.33</b>	<b>801.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,226.15</b>	<b>988.71</b>

For and on behalf of the Board

Chairman

Place : Indore  
Date : 13.11.2017



**MID INDIA INDUSTRIES LIMITED**  
 Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)  
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2017  
 CIN:L17124MP1991PLC006324

Segmentwise Revenue, Results an Capital Employed for year ended 30th September 2017

( Amount in Lakhs)

S.No.	Particulars	Quarter Ended			Half Year	Previous	Year Ended
		30.09.2017	30.06.2017	30.09.2016	Ended	half Year	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	Yarn Division	540.74	486.36	567.62	1027.10	1250.96	2353.56
	Trading - Textile Items	36.76	105.04	31.44	141.80	69.31	197.76
	<b>Gross Turnover</b>	<b>577.50</b>	<b>591.40</b>	<b>599.06</b>	<b>1168.90</b>	<b>1320.28</b>	<b>2551.32</b>
<b>2</b>	<b>Segment Results</b>						
	Yarn Division	(86.83)	(111.23)	(57.84)	(198.06)	(63.87)	(198.41)
	Trading - Textile Items	(5.14)	22.56	(15.52)	17.43	(12.99)	(29.10)
	<b>Total Segment Profit Before</b>	<b>(91.97)</b>	<b>(88.67)</b>	<b>(73.36)</b>	<b>(180.64)</b>	<b>(76.86)</b>	<b>(227.51)</b>
	Interest Income	0.74	0.72	1.08	1.46	1.08	2.79
	Interest Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other Unallocable Income net of Expenditure						
	<b>Profit Before Tax</b>	<b>-91.23</b>	<b>-87.95</b>	<b>-72.28</b>	<b>-179.18</b>	<b>-75.78</b>	<b>-224.72</b>
	Provision for current tax	0.00	0.00	0.00	0.000	0.000	0.000
	Item Related Earlier Year	0.00	0.00	0.00	0.000	0.000	0.000
	<b>Profit After Tax</b>	<b>-91.23</b>	<b>-87.95</b>	<b>-72.28</b>	<b>-179.18</b>	<b>-75.78</b>	<b>-224.72</b>
<b>3</b>	<b>Capital Employed</b>						
	Total Assets	1226.15	1182.55	1347.12	1226.15	1347.12	985.43
	Current Liabilities	1218.33	1083.49	1013.99	1218.33	1013.99	798.33
	<b>Total Capital Employed</b>	<b>7.82</b>	<b>99.05</b>	<b>333.12</b>	<b>7.82</b>	<b>333.12</b>	<b>187.10</b>

Note: Capital Employed Calculated for both segment on combined basis

DATE : 13-11-2017  
 PLACE : INDORE

for MID INDIA INDUSTRIES LIMITED

Chairman





**LIMITED REVIEW REPORT**

To,

The Board of Directors

Mid India Industries Limited,

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of M/s. MID INDIA INDUSTRIES LIMITED, ('the Company') for the quarter and half year ended on 30<sup>th</sup> September, 2017 attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The IndAS compliant figures of the corresponding quarter and half year ended on 30<sup>th</sup> September of the previous year have not been subjected to limited review or an audit and are based on the previously published financial results on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement."

For C. Lasod & Associates  
Chartered Accountants  
Firm Reg. No. 006842C

CA Chandan Jain  
Partner  
M. No. 075062



Place: Indore  
Date: 13/11/2017